

SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705
E-mail : contact@sapphiretextiles.com.pk
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100
Fax : (92 042) 35713753, E-mail: info@sapphire.com.pk



TQ/2018

April 27, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:00 a.m. on Friday the 27th day of April, 2018, approved the following:

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B'.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE certificate holders of the Exchange.

Yours faithfully,
for SFL LIMITED


Company Secretary.

SFL LIMITED

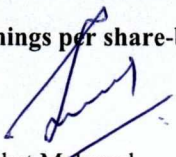
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Annexure 'A'

**SFL LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER ENDED**

	Quarter ended		Nine months ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	----- Rupees -----			
Revenue				
Dividend income	630,000	--	2,558,932	42,079,301
Gain/(Loss) on sale of investments	--	81,517	(802,558)	81,517
Change in fair value of investments at fair value through profit/ (Loss)	3,653,335	1,729,970	172,170	2,435,470
	4,283,335	1,811,487	1,928,544	44,596,288
Administrative expenses	<u>(347,022)</u>	<u>(349,137)</u>	<u>(1,318,573)</u>	<u>(1,543,782)</u>
Profit / (Loss) before taxation	3,936,313	1,462,350	609,971	43,052,506
Taxation	<u>(92,250)</u>	<u>(127,361)</u>	<u>(377,840)</u>	<u>(5,376,950)</u>
Profit / (Loss) after taxation	<u>3,844,063</u>	<u>1,334,989</u>	<u>232,131</u>	<u>37,675,556</u>
Earnings per share -basic and diluted	<u>0.19</u>	<u>0.07</u>	<u>0.01</u>	<u>1.88</u>


Shaukat Mahmud
Company Secretary

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Annexure 'B'

SFL LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

	Quarter ended		Nine months ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	-----Rupees-----			
Revenue				
Dividend Income	630,000	--	1,722,500	206,500
Markup on treasury bill	28,829	--	30,773	--
(Loss)/Gain on sale of investments	--	81,517	(802,558)	81,517
Change in fair value of investments at fair value through profit or loss	<u>3,653,335</u> 4,312,164	<u>1,729,970</u> 1,811,487	<u>172,170</u> 1,122,885	<u>2,435,470</u> 2,723,487
Administrative expenses	<u>(350,771)</u>	<u>(352,887)</u>	<u>(1,351,982)</u>	<u>(1,566,082)</u>
(Loss)/Profit from operations	3,961,393	1,458,600	(229,097)	1,157,405
Share of profit of associated companies	<u>60,932,802</u>	<u>13,667,942</u>	<u>206,891,715</u>	<u>43,704,939</u>
Profit before taxation	64,894,195	15,126,542	206,662,618	44,862,344
Taxation	<u>(1,291,779)</u>	<u>(439,719)</u>	<u>(3,919,318)</u>	<u>(6,163,278)</u>
Profit after taxation	<u>63,602,416</u>	<u>14,686,823</u>	<u>202,743,300</u>	<u>38,699,066</u>
Earnings per share -basic and diluted	<u>3.17</u>	<u>0.73</u>	<u>10.09</u>	<u>1.93</u>

Shaukat Mahmud
Company Secretary