



# HIRA TEXTILE MILLS

L I M I T E D



44-E/1, Gulberg-III,  
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Ref: CLA / 15 /2018  
Dated: April 27, 2018

The General Manager,  
Pakistan Stock Exchange (Guarantee) Limited,  
Karachi Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax No. 021 - 111 573 329

Subject:- Financial Results For The Quarter Ended 31st March 2018

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on April 27, 2018 at 02.30 PM at 44 E- 1 Gulberg III Lahore recommended the following:

- I. CASH DIVIDEND (INTERIM) AND / OR NIL
- II. BONUS SHARES (INTERIM) AND / OR NIL
- III. RIGHT SHARES AND / OR NIL
- IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL  
ANY OTHER PRICE - SENSITIVE INFORMATION NIL
- V. The Following are the financial results for 3rd quarter period ended on March 31, 2018

	For the 3rd quarter		Cumulative	
	Jan-March 2018 Rupees	Jan-March 2017 Rupees	July-March 2018 Rupees	July-March 2017 Rupees
Sales - net	238,993,071	794,867,504	1,630,877,849	2,715,914,379
Cost of goods sold	346,964,150	700,132,522	1,755,288,603	2,485,390,301
Gross profit	(107,971,079)	94,734,982	(124,410,754)	230,524,078
Other operating income	-	-	3,057,829	875,872
	(107,971,079)	94,734,982	(121,352,925)	231,399,950
Distribution cost	713,870	12,262,758	11,370,143	31,190,991
Administrative expenses	9,349,619	11,802,646	33,785,780	40,261,042
Other operating expenses	-	1,700,208	-	1,822,708
Finance cost	55,197,430	46,380,894	171,019,093	149,476,575
Total Operating Exp.	65,260,919	72,146,506	216,175,016	222,751,316
	(173,231,998)	22,588,477	(337,527,941)	8,648,634
Share of Profit of Jointly Controlled Company	(57,736,850)	30,171,175	(35,565,315)	75,519,476
Profit / (Loss) before tax	(230,968,848)	52,759,652	(373,093,256)	84,168,110
Provision for taxation	2,987,413	6,448,675	19,673,615	22,528,591
Profit / (Loss) after tax	(233,956,261)	46,310,977	(392,766,871)	61,639,519
Earnings / ( Loss) per share - basic and diluted	(2.70)	0.53	(4.54)	0.71

We will send you 200 copies of printed accounts of the company for the period ended March 31st, 2018 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan  
(Company Secretary)