



# SAIF POWER LIMITED

Ref: SPL/PSX/04/47/2018

Dated: 27 April, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial results for the first quarter ended 31 March, 2018 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on 27 April, 2018 at 11:30 hrs, at 4<sup>th</sup> floor, Kashmir Commercial Complex, Blue Area, Islamabad, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL

A copy of Profit and Loss Account for the first quarter ended 31 March, 2018 is enclosed. (Annexure 'A')

We will be sending you 200 copies of printed Financial Statements for the first quarter ended 31 March, 2018 for distribution amongst the members of the Exchange in due course of time, besides placing the said accounts on our web site <http://www.saifpower.com>

Yours Sincerely,

  
Waseemullah,  
Company Secretary.

Encl: As Above.

CC: SECP, Enforcement & monitoring division Islamabad

**SAIF POWER LIMITED****Annexure 'A'****CONDENSED INTERIM PROFIT AND LOSS ACCOUNT****FOR THE FIRST QUARTER ENDED MARCH 31, 2018**

	Note	For the Quarter ended	
		Un-audited	Un-audited
		31 March 2018	31 March 2017
		Rupees	Rupees
Turnover - net	16	4,078,639,120	2,824,424,705
Cost of sales	17	(3,089,034,783)	(1,969,206,866)
<b>Gross profit</b>		<b>989,604,337</b>	<b>855,217,839</b>
Administrative expenses		(35,481,486)	(33,034,387)
Finance cost	18	(193,378,241)	(166,667,675)
Other income		249,227	1,580,608
<b>Profit for the period</b>		<b>760,993,837</b>	<b>657,096,385</b>
Earnings per share- basic and diluted	19	1.97	1.70

Certified to be true copy

