



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105
Email: ksml@pol.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 28, 2018

Stock Exchange Announcement

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Chakwal Spinning Mills Limited (the "Company") hereby conveys the following information:

"The Board of Directors of the Company has proposed increase in Authorized Share Capital of the Company from PKR 500 million to PKR 700 million by creation of additional 40 million ordinary shares of PKR 05 each. It has further been proposed to increase paid up share capital of the Company from Rs 200 million to Rs. 622.956 million by issue of 84,591,200 (Eighty four million five hundred ninety one thousand and two hundred) ordinary shares at PAR value of Rs. 05 each to the Directors of the Company against their outstanding loans towards the Company in terms of Section 83(1)(b) of the Companies Act 2017.

The proposed issuance of shares is subject to the approval of shareholders of the Company and the Securities and Exchange Commission of Pakistan and compliance with necessary legal formalities.

An extraordinary general meeting of the Company is being convened on Thursday 31 May, 2018 to seek approval of the shareholders in terms of Section 83 (1)(b) of the Companies Act, 2017 and for increase in authorized share capital of the Company. The share transfer books of the Company will remain closed from 24 May 2018 to 31 May 2018 (both days inclusive). Transfers received at the Company's Share Registrar's Office by the close of the business on 23 May 2018 will be considered in time for the purpose of attending and voting at the EOGM."

A disclosure form is attached herewith. You may please inform the TRE Certificate holders of the Exchange, accordingly.

Thanking You

Yours Sincerely,


Nadeem Anwar
Company Secretary

CC:

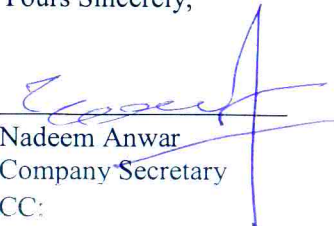
1. Commissioner, Corporate Supervision Department, Securities & Exchange Commission of Pakistan, Islamabad.
2. Commissioner, Securities Market Division, Securities & Exchange Commission of Pakistan, Islamabad

CHAKWAL SPINNING MILLS LIMITED
DISCLOSURE FORM
(Securities Act, 2015)

April 28, 2018

Name of the Company	Chakwal Spinning Mills Limited
Date of Report (Date of earliest event reported if applicable)	NA
Exact Name of the Company as specified in its Memorandum	Chakwal Spinning Mills Limited
Registered address of the Company	7/1-E-3, Main Boulevard, Gulberg III, Lahore.
Contact Information	Mr. Nadeem Anwar Company Secretary Tel: +92-42-35717510-17 Fax: +92-42-35764036
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>“The Board of Directors of the Company has proposed increase in authorized share capital of the Company from PKR 500 million to PKR 700 million by creation of additional 40 million ordinary shares of PKR 10 each. It has further been proposed to increase paid up share capital of the Company by issue of 84,591,200 (Eighty four million five hundred ninety one thousand and two hundred) ordinary shares at PAR value of Rs. 05 each to the Directors of the Company against their outstanding loans towards the Company in terms of Section 83 (1)(b) of the Companies Act, 2017</p> <p>The proposed issuance of shares is subject to the approval of shareholders of the Company and the Securities and Exchange Commission of Pakistan and compliance with necessary legal formalities.</p> <p>An extraordinary general meeting of the Company is being convened on Thursday May 31, 2018 to seek approval of the shareholders in terms of Section 83 (1)(b) of the Companies Act, 2017 and for increase in authorized share capital of the Company. The share transfer books of the Company will remain closed from 24 May 2018 to 31 May 2018 (both days inclusive). Transfers received at the Company's Share Registrar's Office by the close of the business on 23 May 2018 will be considered in time for the purpose of attending and voting at the EOGM.”</p>

Yours Sincerely,


Nadeem Anwar
Company Secretary

CC:

1. Commissioner, Corporate Supervision Department, Securities & Exchange Commission of Pakistan, Islamabad.
2. Commissioner, Securities Market Division, Securities & Exchange Commission of Pakistan, Islamabad.