

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

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Ref : N-1105/2018

30th April, 2018

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST MARCH, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30th April, 2018 at 11 : 00 a.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | |
|--|-------------------|
| i) <u>CASH DIVIDEND</u> | <u>NIL</u> |
| AND / OR | |
| ii) <u>BONUS ISSUE</u> | <u>NIL</u> |
| AND / OR | |
| iii) <u>RIGHT SHARES</u> | <u>NIL</u> |
| AND / OR | |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| AND / OR | |
| v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | <u>NIL</u> |

The financial results of the Company are as follows:

	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	31/Mar/18	31/Mar/17	31/Mar/18	31/Mar/17
	RUPEES			
Sales - Net	4,534,848,715	3,971,381,244	1,413,210,880	1,183,627,147
Cost of Sales	(4,240,688,853)	(3,805,128,186)	(1,299,303,559)	(1,153,981,950)
Gross Profit	294,159,862	166,253,058	113,907,321	29,645,197
Administrative expenses	(69,986,254)	(65,856,448)	(22,938,397)	(21,537,678)
Distribution costs	(44,271,089)	(38,649,161)	(13,637,765)	(11,163,709)
	(114,257,343)	(104,505,609)	(36,576,162)	(32,701,387)
Operating profit/(Loss)	179,902,519	61,747,449	77,331,159	(3,056,190)
Other operating income/(loss)	(26,690,700)	(2,177,757)	(6,208,930)	(3,171,368)
Other Charges	(3,055,608)	-	(2,571,886)	547,807
Finance cost	(123,083,959)	(87,785,939)	(50,668,812)	(32,944,824)
	(152,830,267)	(89,963,696)	(59,449,628)	(35,568,385)
Profit/(Loss) before taxation	27,072,253	(28,216,247)	17,881,531	(38,624,575)
Taxation				
Current	(41,141,576)	(31,756,284)	(14,306,005)	(11,850,952)
Prior	(1,831,367)	3,863,150	-	-
Deferred	34,927,573	9,028,965	4,777,790	(2,336,075)
	(8,045,370)	(18,864,169)	(9,528,215)	(14,187,027)
Profit/(Loss) for the period	19,026,883	(47,080,416)	8,353,316	(52,811,602)
Earning per share - basic & diluted	1.04	(3.71)	0.46	(3.39)



Contd.. on page No.2.

The Share Transfer Books of the Company will be closed from N/A to N/A (both days inclusive). Transfers received at Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

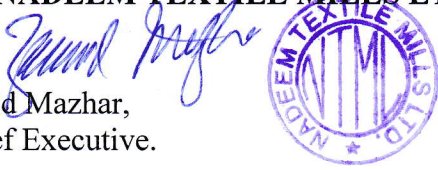
We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.,**

Zahid Mazhar,
Chief Executive.



C.C. to : Securities and Exchange Commission of Pakistan,
63 NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.