



# Ittefaq Iron Industries Ltd.

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## Marketing Division

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REF. # IIIL/KSE/2018/0014

Dated: April 30, 2018

The General Manager ,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Respected Sir,

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018**

We have to inform you that the Board of Director of our company in their meeting held on Monday, April 30, 2018 at 11 A.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs.NIL PER share i.e.NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

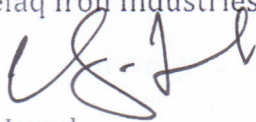
The Share transfer books of the Company will remain closed from XXXX to XXXX (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.

We will sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd



Usman Javed  
(Chief Executive)



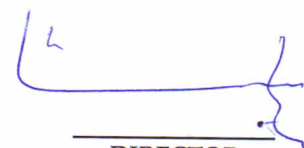
**ITTEFAQ IRON INDUSTRIES LIMITED**  
**CONDENCED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018**

	NINE MONTHS ENDED		THREE MONTHS ENDED	
NOTE	March 2018 RUPEES	March 2017 RUPEES	March 2018 RUPEES	March 2017 RUPEES
Sales-Net	4,779,986,540	3,087,883,419	1,649,167,615	1,123,496,999
Cost of Sales	(4,355,420,180)	(2,809,479,980)	(1,499,575,778)	(1,020,094,539)
<b>Gross Profit</b>	<b>424,566,360</b>	<b>278,403,439</b>	<b>149,591,837</b>	<b>103,402,460</b>
Distribution Cost	14,587,537	9,299,000	5,717,769	3,665,181
Administrative Expenses	46,750,933	40,776,121	12,519,016	18,964,148
	(61,338,470)	(50,075,121)	(18,236,785)	(22,629,329)
<b>Operating Profit</b>	<b>363,227,890</b>	<b>228,328,318</b>	<b>131,355,052</b>	<b>80,773,131</b>
Other Income	7,756,350	6,898,687	1,135,706	2,480,634
	370,984,240	235,227,005	132,490,758	83,253,765
Finance Cost	86,252,578	72,520,015	29,398,278	21,916,767
Workers Profit Participation Fund	14,236,583	8,135,350	5,154,624	3,066,850
Workers Welfare Fund	5,409,902	3,091,433	1,958,758	1,165,403
	(105,899,063)	(83,746,798)	(36,511,660)	(26,149,020)
<b>Profit Before taxation</b>	<b>265,085,177</b>	<b>151,480,207</b>	<b>95,979,098</b>	<b>57,104,745</b>
Taxation	(64,397,627)	(45,444,062)	(29,000,507)	(23,244,717)
<b>Profit After taxation</b>	<b>200,687,550</b>	<b>106,036,145</b>	<b>66,978,591</b>	<b>33,860,028</b>
Earning Per Share	1.53	0.81	0.51	0.26



CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER



DIRECTOR