

**CERTIFIED TRUE COPY OF THE REESOLUTION PASSED IN THE
EXTRA ORDINARY GENERAL MEETING HELD ON APRIL 30, 2018**

The shareholders in the meeting under the Special Business passed by 3/4th majority the following resolution.

RESOLVED FURTHER THAT approval be and is hereby accorded for utilization of the proceeds from sale of land, building and plant and machinery and other assets and to lease out company's premises till their disposals to settle the liabilities towards lenders and other creditors of the Company and to utilize remaining amounts for alternate business plan as recommended by the Board of Directors of the Company.

RESOLVED FURTHER THAT alternate business plan as recommended by the Board of Directors of the Company, placed before the meeting, be and is hereby approved and adopted.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to sell freehold land, buildings, plant and machinery and other assets and delegate any or all of its powers in this regard to the Chief Executive Officer or any other person on such terms and conditions as they deem fit, to act on behalf of the Company in carrying out and performing all acts, matters, things and deeds to implement and/or give effect to sell plant and machinery and utilization of the proceeds thereof.

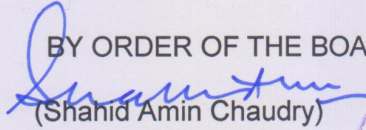
RESOLVED FURTHER THAT Chief Executive Officer and/or Company Secretary be and are hereby authorized and empowered on behalf of the Company to do all acts, deeds and things and take all necessary steps including negotiations and signing of the documents, deeds and papers, agreements and all other documents as may be necessary in order to give effect to, implement and complete the sale of freehold land, buildings, plant and machinery and other assets of the Company and to lease Company's premises till disposal of freehold land and building and all matters connected and incidental thereto.

RESOLVED FURTHER THAT the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed/required by Securities and Exchange Commission of Pakistan without the need for passing any fresh resolution by the members.

RESOLVED FURTHER THAT the above authority shall remain in-force until revoked by the shareholders of the Company"

RESOLVED FURTHER THAT certified copies of this resolution be communicated to the concerned authorities, wherever required and shall remain in force until notice in writing to the contrary be given.

BY ORDER OF THE BOARD


(Shahid Amin Chaudry)
Company Secretary



Lahore
Dated: 30 April, 2018