



NetSol Technologies Ltd.
NetSol IT Village (Software Technology
Park), Lahore Ring Road, Ghazi Road
Interchange, Lahore Cantt. 54792,
Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

FORM-7

Dated: 30/04/2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Quarter Ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 30, 2018** at **02:00 P.M** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2018 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

- 1 -

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are as follows

FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED

	Jan-Mar 2018	Jan-Mar 2017	Jul-Mar 2018	Jul-Mar 2017
	Rupees in '000'		Rupees in '000'	
Revenue-net	1,287,933	977,412	3,243,637	3,123,474
Cost of revenue	(567,181)	(651,481)	(1,675,073)	(1,973,534)
Gross Profit	720,752	325,931	1,568,564	1,149,940
Selling and promotion expenses	(164,936)	(141,873)	(334,528)	(353,706)
Administrative expenses	(174,165)	(156,720)	(496,540)	(483,362)
Other operating expenses	(1,758)	(304)	(2,749)	(50,470)
Other income	265,606	43,122	553,613	104,084
	(75,253)	(255,775)	(280,204)	(783,454)
Operating profit	645,499	70,156	1,288,360	366,486
Financial cost	(10,338)	(5,431)	(33,456)	(16,281)
Profit before taxation	635,161	64,725	1,254,904	350,205
Taxation				
Current period	(17,341)	(2,941)	(28,381)	(20,466)
Prior period	(534)	(107)	(969)	(673)
	(17,875)	(3,048)	(29,350)	(21,139)
Profit after taxation for the period	617,286	61,677	1,225,554	329,066
Earnings per share				
Basic -In Rupees	6.88	0.69	13.57	3.59
Diluted -In Rupees	6.87	0.68	13.65	3.66



CONSOLIDATED FINANCIAL RESULTS

	Jan-Mar 2018	Jan-Mar 2017	Jul-Mar 2018	Jul-Mar 2017
	Rupees in '000'		Rupees in '000'	
Revenue-net	1,374,640	1,128,959	3,534,497	3,584,727
Cost of revenue	(636,421)	(749,929)	(1,909,319)	(2,262,556)
Gross Profit	738,219	379,030	1,625,178	1,322,171
Selling & promotion expenses	(164,936)	(141,873)	(334,527)	(353,706)
Administrative expenses	(175,768)	(158,435)	(502,001)	(488,698)
Other operating expenses	4,390	(304)	2,698	(68,144)
Other income	286,627	44,357	593,603	7,599
	(49,687)	(256,255)	(240,227)	(902,949)
Operating profit	688,532	122,775	1,384,951	419,222
Financial cost	(10,498)	(5,435)	(34,575)	(17,592)
Profit before taxation	678,034	117,340	1,350,376	401,630
Taxation				
Current	(19,132)	(3,164)	(30,625)	(21,083)
Prior	(971)	(107)	(1,750)	(939)
	(20,103)	(3,271)	(32,375)	(22,022)
Profit after taxation for the period	657,931	114,069	1,318,001	379,608
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	657,931	114,069	1,318,001	379,608
Attributable to:				
Equity holder of NetSol Technologies Limited	637,819	88,145	1,272,258	310,815
Non-controlling interest	20,112	25,924	45,743	68,793
	657,931	114,069	1,318,001	379,608
Earnings per share				
Basic -In Rupees	7.11	0.99	14.19	3.48
Diluted -In Rupees	7.10	0.98	14.17	3.45

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

SEHRISH
 Company Secretary


