



Sunrays Textile Mills Ltd.

FORM - 7

April 30, 2018
STML/54/2018(KHI)

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: Financial Results for the 9 Months Period Ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of Sunrays Textile Mills Limited, in their meeting held at 12:00 p.m on April 30, 2018 (Monday) recommended the following:

CASH DIVIDEND	Nil
BONUS SHARES	Nil
RIGHT SHARES	Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
ANY OTHER PRICE SENSITIVE INFORMATION	Nil

The unaudited Third Quarter results are approved by the Board of Directors of the Company is appended as Annexure-A.

You may please inform the members of the Exchange accordingly.

Thanking you

Director

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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2018

..... Nine months ended Three months ended
 March 31, March 31, March 31, March 31,
 2018 2017 2018 2017
 Note ----- Rupees in '000' -----

Sales	3,492,675	3,269,759	1,294,183	1,118,076
Cost of goods sold	(3,119,599)	(3,014,002)	(1,112,778)	(1,024,007)
Gross profit	373,076	255,757	181,405	94,069
Profit/(loss) on other operations	(1,047)	1,957	(1,444)	(701)
	372,028	257,714	179,961	93,368
Distribution expenses	(47,231)	(38,757)	(18,530)	(14,873)
Administrative expenses	(99,729)	(84,617)	(28,767)	(29,899)
Other operating expenses	(7,118)	(6,876)	(4,853)	(2,490)
Finance cost	(75,889)	(17,493)	(41,895)	(10,296)
Other income (loss)	(6,822)	20,665	6,286	11,500
	(236,789)	(127,078)	(87,759)	(46,058)
Profit before taxation	135,240	130,636	92,202	47,310
Provision for taxation	-	(43,433)	-	(16,575)
Profit for the period	135,240	87,203	92,202	30,735
Other comprehensive income	-	-	-	-
Total comprehensive income	135,240	87,203	92,202	30,735
Earnings per share - basic and diluted	19.60	12.64	13.36	4.45

The annexed selected notes from 1 to 13 form an integral part of this condensed interim financial information.

Sunrays Textile Mills Ltd

Mian Riaz Ahmed
Mian Riaz Ahmed
 CHAIRMAN

Kashif Riaz
Director / *in charge of*
Kashif Riaz
 CHIEF EXECUTIVE