

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

E-Mail: huffaz@cyber.net.pk
WEBSITE: www.huffaz.com.pk
S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

Form-7
April.30, 2018

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

THROUGH PUCAR

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday 30, 04.2018 at 1500 hrs (1400 hrs Dubai time) at Registered, office 207-210, Mashriq Centre Block-14, Gulshan-e-Iqbal Karachi, (through Video Conferencing) recommended the following.

(i) CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended March 31, 2018 at Rs NIL per share i.e. NIL%. This is in addition to interim Dividend(s) already paid at Rs-NIL-per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of NIL share(s) for every NIL share(s) held i.e.-NIL--%. This is in addition to the Interim Bonus shares already issued @-Nil %

AND/OR

(iii) RIGHT SHARES

The Board has recommended issuing-NIL- % Right shares at per /at a discount/premium of Rs – NIL – per share in proportion of – NIL – share(s) for every – NIL – share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

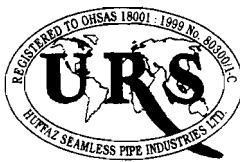
NIL



ISO 9001:2000



5L-0375



OHSAS 18001



5CT-0586



ISO 14001



AND/OR

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the company are as follows:

		Nine months period ended		Three months period ended	
	Note	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
.....(Rupees in '000').....					
Net sales		622,524	701,463	189,270	228,170
Cost of sales	14	(553,999)	(632,960)	(174,192)	(205,739)
Gross profit		68,525	68,503	15,078	22,431
Distribution cost		(6,594)	(9,781)	(2,354)	(1,156)
Administrative expenses		(53,697)	(51,080)	(7,864)	(21,998)
		(60,291)	(60,861)	(10,218)	(23,154)
		8,234	7,642	4,860	(723)
Other operating expenses	15	(2,974)	(2,936)	(662)	(777)
Other income	16	20,007	1,050	222	825
		25,267	5,756	4,420	(675)
Finance cost	17	(25,094)	(19,505)	(7,005)	(5,080)
Profit / (Loss) before taxation		173	(13,749)	(2,585)	(5,755)
Taxation	18	11,343	19,485	6,303	9,720
Profit for the period		11,516	5,736	3,718	3,965
..... (Rupees)					
Earnings per share - basic and diluted		0.21	0.10	0.07	0.07

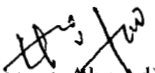


The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 23.04.2018.

The share transfer Books of the company will be closed from 23.04.2018 to 30.04.2018 (both days inclusive). Transfer received at the 23.04.2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For Huffaz Seamless Pipe Ind. Ltd,


(Usama Ahmed)
Company Secretary & CFO

