

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Our Ref: KSC/BOD/18
Dated: 30-04-2018

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday 30th April , 2018 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T.Road, Gujranwala recommended the following:-

- (i) **No Entitlement was recommended**
(ii) **The Financial Results of the Company are as follows: -**

THE CLIMAX ENGINEERING COMPANY LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2018.

	<u>9 Months Ended</u> <u>July to March, 31</u>		<u>Quarter Ended</u> <u>Jan to March, 31</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
SALES	5,144,123	4,457,992	20,567,212	23,105,399
COST OF GOODS SOLD	(8,076,463)	(7,927,171)	(25,817,521)	(29,317,861)
GROSS PROFIT	(2,932,340)	(3,469,179)	(5,250,309)	(6,212,462)
OPERATING EXPENSES				
Administrative and general	(1,429,711)	(1,343,117)	(4,970,565)	(4,805,809)
Distribution and selling cost	-	-	(43,000)	(42,500)
	(1,429,711)	(1,343,117)	5,013,565	4,848,309
FINANCE COST	(1,674)	(6,121)	(15,891)	(16,461)
	(4,363,725)	(4,818,418)	(10,279,765)	(11,077,233)
OTHER INCOME	-	134,249,616	176,468	134,249,616
LOSS BEFORE TAXATION	(4,363,725)	129,431,198	(10,103,297)	123,172,383
TAXATION	-	-	-	-
LOSS FOR THE PERIOD	(4,363,725)	129,431,198	(10,103,297)	123,172,383
LOSS PER SHARE				
BASIC (IN RUPEES)	(1.32)	39.08	(3.05)	37.19

Contd. Page / 2

Page / 2

The Share Transfer Books of the Company was closed from April 23rd , 2018 to April 30th , 2018 (both days inclusive). Transfers received at the share department of The Climax Engineering Company Limited, at the close of business on April 22nd , 2018 was treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of exchange.

Thanking you, we remain,

***Yours faithfully,
for THE CLIMAX ENGINEERING CO. LTD.,***

SECRETARY.

Encl: As above