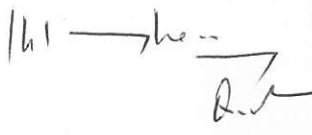


ASIA INSURANCE COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

	Notes	31-Mar-18 Rupees	31-Mar-17 Rupees
Net insurance premium	12	135,301,392	118,773,749
Net insurance claims	13	(18,410,834)	(22,298,867)
Premium deficiency		(933,693)	-
Net commission and other acquisition costs	14	(23,057,616)	(23,546,311)
Insurance Claims and acquisition expenses		(42,402,143)	(45,845,178)
Management Expenses		(71,596,136)	(57,720,650)
Underwriting results		21,303,113	15,207,921
Investment income	15	35,005,739	11,566,852
Other income		4,986,813	7,638,327
Other expenses		(7,115,194)	(108,520)
Results of operating activities		54,180,471	34,304,580
Finance cost		(1,700)	(63,189)
Profit from Window Takaful Operations	9	1,185,043	1,577,403
Profit before tax		55,363,814	35,818,794
Income tax expense		(15,581,626)	(7,579,267)
Profit after tax		39,782,188	28,239,527
Other comprehensive income:			
Item to be re-classified to profit and loss account in subsequent period:			
Reversal of revaluation surplus		-	-
Unrealized gains on available for sale investments		-	-
- Re-measurement of investment - available for sale		139,940	-
- Related tax thereon		(41,982)	-
Other comprehensive income for the period		97,958	-
Total comprehensive income for the period		39,880,146	28,239,527
Earnings per share - Basic & Diluted		0.86	0.63

The annexed notes 1 to 22 form an integral part of these financial statements.


Chief Executive Officer


Director


Director


Chairman

ASIA INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

	Share Capital	Share Premium reserve	Capital reserves	Revenue reserves	Un-appropriated profit	Available for sale reserve	Total share capital and reserves	Surplus on revaluation of fixed assets	Total
	-----RUPEES-----								
Balance as at January 1, 2017	450,000,000	-	-	2,500,000	106,740,127	-	559,240,127	91,060,170	650,300,297
Issue of fully paid bonus shares	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	28,239,527	-	28,239,527	-	28,239,527
Qard e Hasna payment to PTF	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2017	450,000,000	-	-	2,500,000	134,979,654	-	587,479,654	91,060,170	678,539,824
Balance as at January 1, 2018	450,000,000	-	-	2,500,000	168,124,154	462,510	621,086,664	-	621,086,664
Issue of shares other than right	153,373,910	196,626,090	-	-	-	-	350,000,000	-	350,000,000
Total comprehensive income for the period	-	-	-	-	39,782,188	97,958	39,880,146	-	39,880,146
Qard e Hasna payment to PTF	-	-	-	-	(2,000,000)	-	(2,000,000)	-	(2,000,000)
Balance as at March 31, 2018	603,373,910	196,626,090	-	2,500,000	205,906,342	560,468	1,008,966,810	-	1,008,966,810

The annexed notes 1 to 22 form an integral part of these financial statements.



Chief Executive Officer



Director



Director



Chairman