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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/481-2018

May 28, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2018

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Monday, May 28 2018 at 11:00 a.m, have approved the following financial results for the Half Year ended March 31, 2018:

	Quarter ended		Half-year ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	----- Rupees in thousand -----			
Sales - local	111,326	67,234	618,002	387,233
Less : sales tax	(8,331)	(7,199)	(69,395)	(35,897)
Sales - net	102,995	60,035	548,607	351,336
Cost of sales	(116,504)	(60,823)	(655,582)	(336,865)
Gross (loss) / profit	(13,509)	(788)	(106,975)	14,471
Distribution cost	(2,130)	(932)	(3,687)	(3,364)
Administrative expenses	(19,363)	(16,892)	(31,933)	(31,173)
Other income	30,955	71,953	38,372	81,857
Other expenses	(2,972)	(3,981)	(2,972)	(3,998)
(Loss) / profit from operations	(7,019)	49,360	(107,195)	57,793
Finance cost	(21,368)	(19,600)	(35,672)	(30,918)
(Loss) / profit before taxation	(28,387)	29,760	(142,867)	26,875
Taxation				
- current	(4,296)	(9,368)	(10,273)	(13,209)
- deferred	0	(7,625)	0	(7,625)
	(4,296)	(16,993)	(10,273)	(20,834)
(Loss) / profit after taxation	(32,683)	12,767	(153,140)	6,041
Other comprehensive income	0	0	0	0
Total comprehensive (loss) / income	(32,683)	12,767	(153,140)	6,041
	----- Rupees -----			
(Loss) / earnings per Share	(8.72)	3.40	(40.84)	1.61

We will be sending you 200 copies of printed Half Yearly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Mujahid Bashir)
Company Secretary