

7th June, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2017

This is to inform you that Board of Directors of our Company in their meeting held on 7th June, 2018 at 11.30 a.m. at 10th Floor, NICL Building, Right Wing, Abbasi Shaheed Road, Near FTC Building, Karachi, recommended the following:

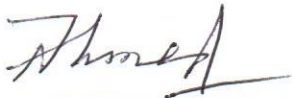
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|-------|----------------------|---|--------------------------------------|
| (i) | BONUS SHARES | : | NIL |
| (ii) | CASH DIVIDEND | : | Rs. 1.25 per share i.e. 12.5% |
| (iii) | RIGHT SHARES | : | NIL |

The consolidated and un-consolidated financial results of the Company are enclosed as Annexure 'A' and 'B' respectively.

We will be sending you 200 copies of accounts for distribution amongst the members and TRE certificate Holders of the Pakistan Stock Exchange Limited in due course of time.

Kindly convey the above information to the members of Exchange.

Yours very truly,
For **SINGER PAKISTAN LIMITED**



TAUSEEF AHMED ZAKAI
Company Secretary

Encl: a/a

SINGER PAKISTAN LIMITED
Consolidated Profit and Loss Account
For the year ended 31 December, 2017

	*2017 ----- (Rupees in '000) -----	2016
Sales- net of sales return	4,772,736	1,606,053
Sales tax and discount	<u>(1,087,113)</u>	<u>(206,447)</u>
	3,685,623	1,399,606
Cost of sales	(2,588,339)	(910,317)
Gross profit	<u>1,097,284</u>	<u>489,289</u>
Marketing, selling and distribution cost	(712,590)	(435,825)
Administrative expenses	(192,475)	(68,046)
Other expenses	(122,716)	(12,854)
Other income	498,264	182,246
	<u>(529,517)</u>	<u>(334,479)</u>
	567,767	154,810
Earned carrying charges	79,357	111,361
Finance cost	(296,235)	(141,799)
	(216,878)	(30,438)
Profit / (loss) before taxation	<u>350,889</u>	<u>124,372</u>
Taxation	(23,381)	(29,250)
Profit / (loss) for the year	<u><u>327,508</u></u>	<u><u>95,122</u></u>
	----- (Rupee) -----	
Earnings per share - basic and diluted	<u>3.50</u>	<u>2.09</u>

* These figures are merged as per scheme of arrangement sanctioned by the honorable High Court of Sindh

Annex-B

SINGER PAKISTAN LIMITED
 Un Consolidated Profit and Loss Account
 For the year ended 31 December, 2017

	*2017 ----- (Rupees in '000) -----	2016
Sales- net of sales return	4,224,648	1,606,053
Sales tax and discount	<u>(1,218,131)</u>	<u>(206,447)</u>
	3,006,517	1,399,606
Cost of sales	(2,621,131)	(910,317)
Gross profit	<u>385,386</u>	<u>489,289</u>
Marketing, selling and distribution cost	(297,462)	(435,825)
Administrative expenses	(124,762)	(68,046)
Other expenses	(48,959)	(12,604)
Other income	505,360	182,246
	<u>34,177</u>	<u>(334,229)</u>
	419,563	155,060
Earned carrying charges	51,989	111,361
Finance cost	(296,096)	(141,794)
	(244,107)	(30,433)
Profit / (loss) before taxation	<u>175,456</u>	<u>124,627</u>
Taxation	13,003	(29,250)
Profit / (loss) for the year	<u>188,458</u>	<u>95,377</u>
	----- (Rupee) -----	
Earnings per share - basic and diluted	<u>2.01</u>	<u>2.10</u>

* These figures are merged as per scheme of arrangement sanctioned by the honorable High Court of Sindh