



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

*Fax/Les*

Ref: CSM/PSX/28/2018

June 26, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2018

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Tuesday, June 26, 2018 at 11:30 a.m, have approved the following financial results for the Half Year ended March 31, 2018:

	Three month period ended		Six month period ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	----- Rupees in thousand -----			
Sales - net	2,558,122	2,643,610	3,976,277	4,506,690
Cost of sales	(1,936,465)	(2,287,761)	(3,329,548)	(3,939,439)
Gross profit	621,657	355,849	646,729	567,251
Distribution cost	(136,903)	(37,333)	(183,271)	(93,167)
Administrative expenses	(133,509)	(82,123)	(220,222)	(157,697)
Other income	46,479	8,188	47,737	11,061
Other expenses	(6,454)	(4,923)	(6,733)	(14,950)
<b>Profit from operations</b>	<b>391,270</b>	<b>239,658</b>	<b>284,240</b>	<b>312,498</b>
Finance cost	(108,559)	(126,260)	(208,177)	(219,211)
<b>Profit before taxation</b>	<b>282,711</b>	<b>113,398</b>	<b>76,063</b>	<b>93,287</b>
Taxation				
- Current	(35,742)	-	(35,742)	-
- Deferred	14,423	1,965	36,155	4,248
	(21,319)	1,965	413	4,248
<b>Profit after taxation</b>	<b>261,392</b>	<b>115,363</b>	<b>76,476</b>	<b>97,535</b>
Earnings per share-basic and diluted (Rupees)	9.11	4.02	2.67	3.40

We will be sending you 200 copies of printed Half Yearly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Mujahid Bashir)  
Company Secretary

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**: CSM II - Ramak, Dera Ismail Khan Tel: (0966) 756365, 756368 Fax: (0966) 756327**  
**: Chashma Ethanol Fuel Plant- Ramak, Dera Ismail Khan Tel: (0966) 756023**