

July 13, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi – 74000

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir(s),

In accordance with Sections 96 and 131 of the Securities Act, 2015 read with Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information to the Stock Exchange and the shareholders:

The Board of Directors of Gadoon Textile Mills Limited (hereinafter referred to as the "Company") has approved to evaluate setting up hydro power projects having collective capacity of around 150 megawatts. The proposed projects are to be located in the province of Khyber Pakhtunkhwa and future investments by the Company will be based on the outcome of such evaluation and subject to requisite approvals of the regulators and shareholders of the company.

A disclosure form as required under Sections 96 and 131 of the Securities Act, 2015 is also enclosed as Annexure A.

Yours faithfully,
For **GADOON TEXTILE MILLS LIMITED**

Abdul Sattar Abdullah
Company Secretary

Cc:
The Executive Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

ANNEXURE A
DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

July 13, 2018

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|----------------------|--|
| Name of Company: | Gadoon Textile Mills Limited 7-A, Muhammad Ali Society, Abdul Aziz Haji Hashim Tabba Street, Karachi |
| Date of Report: | July 13, 2018 |
| Contact Information: | Abdul Sattar Abdullah Company Secretary 7-A, Muhammad Ali Society, Abdul Aziz Haji Hashim Tabba Street, Karachi Telephone Number: (92-21) 35205479-80 Fax Number: (92-21) 34382436 Email Address: secretary@gadoontextile.com |

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

The Board of Directors of Gadoon Textile Mills Limited (hereinafter referred to as the "Company") has approved to evaluate setting up hydro power projects having collective capacity of around 150 megawatts. The proposed projects are to be located in the province of Khyber Pakhtunkhwa and future investments by the Company will be based on the outcome of such evaluation and subject to requisite approvals of the regulators and shareholders of the company.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Abdul Sattar Abdullah
Company Secretary

Dated: July 13, 2018