

HO:SBoD: 2053
July 13, 2018.

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Karachi.

Dear Sir,


DISCLOSURE OF MATERIAL INFORMATION

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 read with Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following :

The Board of Directors of National Bank of Pakistan (the "Bank") in its meeting held on June 22, 2018, resolved that its earlier decision intimated vide Notice to Pakistan Stock Exchange (HO:SBoD:1037, dated April 21, 2017) regarding National Bank Modaraba Management Company Limited (the "Company"), a wholly owned subsidiary of the Bank and First National Bank Modaraba (the "Modaraba"), being the Modaraba managed by the Company has been reviewed and reversed. The Board of Directors of the Bank has further resolved that the First National Bank Modaraba (the "Modaraba") should be recapitalized subject to approval of its Regulators (i.e. SECP & PSX) with Rs. 300 million at Rs. 10 per certificate to enhance its paid up capital.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as Annexure A.

Yours Sincerely


S. M. ALI ZAMIN
Secretary (Board)

ANNEXURE A

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of the Company	National Bank of Pakistan Head Office, I. I. Chundrigar Road, Karachi
Date of Report	July 13, 2018
Contact Information	Mr. Rehmat Ali Hasnie SEVP, Investment Banking Group National Bank of Pakistan Head Office, I. I. Chundrigar Road, Karachi Telephone Number: [021] 99220891-2 Fax Number: [021] 99220953 Email Address: rehmat.hasnie@nbp.com.pk

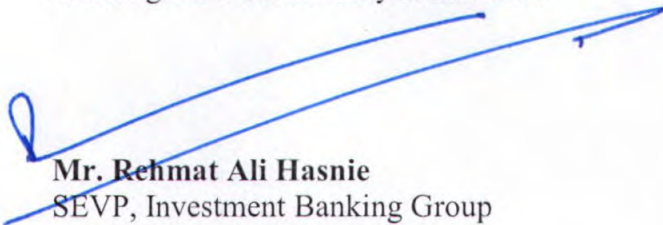
Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive/ inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

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The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.


Mr. Rehmat Ali Hasnie
SEVP, Investment Banking Group
National Bank of Pakistan