
AGRO ALLIANZ LIMITED
(Formerly Karim Cotton Mills Limited)
Unity Tower, Plot # 8 C, Block-6, P.E.C.H.S, Karachi 75400
PHONE # +92 21 34373605-7
FAX # +92 21 34373608
Email : info@agroallianz.com.pk

July 19, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Announcement / Material Information

Dear Sir,

In accordance with the requirements of applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited (PSX). We hereby convey the following Information.

“The Board of Directors of the Company in their meeting held today, **July 19, 2018 at 11.30 a.m.** at Unity Tower, 8-C, Block-6, P.E.C.H.S, Karachi has decided to increase the Authorized Capital of the Company from PKR 250,000,000 (divided into 25,000,000 ordinary shares of PKR 10 each) to Rs.8,000,000,000/= (divided into 800,000,000 ordinary shares of PKR 10 each).

Further, the Board has also decided to revamp the Memorandum and Articles of Association of the Company to bring them in line with the proposed new business of the Company and to change the name of the Company accordingly.”

These are subject to regulatory and other approvals.

We will send to PSX for prior approval, the existing and proposed Memorandum and Articles of Association of the Company in due course.

You may inform the TRE Certificate Holders accordingly.

Yours Sincerely,


Yousuf Hamdani
Company Secretary

CC The Commissioner, Corporate Supervision Department, SECP, Islamabad

Director, Surveillance, Supervision, & Enforcement Department, SMD, SECP, Islamabad