



**PAKISTAN TOBACCO
COMPANY**

Pakistan Tobacco Company Ltd.
Serena Business Complex
Khayaban-e-Suharwardy
Islamabad

PABX: +92 (51) 2083200-1
Fax: +92 (51) 2604516
Website: www.ptc.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM-7
Date: 23/07/2018

Dear Sir,

Financial Results for the 2nd Quarter ended on June 30, 2018

We have to inform you that the Board of Directors of our Company in their Meeting held on the 23rd day of July 2018 at 1400 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

- (i) **CASH DIVIDEND**
An Interim Dividend for the financial year ending on December 2018 at Rupees 7/- per share i.e. 70%.
- (ii) **BONUS SHARES**..... - NIL -
- (iii) **RIGHTS SHARES**..... - NIL -
- (iv) **ANY OTHER ENTITLEMENT /
CORPORATE ACTION**..... - NIL -
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
The Financial Results of the Company for the 2nd quarter ended 30th day of June 2018 are attached as Annex-A to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 13th August 2018.

The Share Transfer Books of the Company will be closed from 15th August to 21st August 2018 (both days inclusive). Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on 13th August 2018, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 100 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
Pakistan Tobacco Company Limited

(M. Idries Ahmed)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs'000			
	Quarter ended		Half Year ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
Gross turnover	31,962,254	27,865,012	63,778,352	49,830,160
Excise duties	(14,162,339)	(13,301,823)	(27,756,811)	(24,708,672)
Sales tax	(4,896,402)	(4,289,077)	(9,752,135)	(7,551,721)
Net turnover	12,903,513	10,274,112	26,269,406	17,569,767
Cost of sales	(6,718,403)	(5,721,425)	(13,053,773)	(9,881,634)
Gross profit	6,185,110	4,552,687	13,215,633	7,688,133
Selling and distribution costs	(1,002,820)	(725,201)	(1,879,581)	(1,383,242)
Administrative expenses	(583,495)	(683,679)	(1,229,667)	(1,111,488)
Other operating expenses	(367,015)	(250,012)	(839,022)	(444,108)
Other income	78,334	23,885	102,710	24,263
	(1,874,996)	(1,635,007)	(3,845,560)	(2,914,575)
Operating profit	4,310,114	2,917,680	9,370,073	4,773,558
Finance income	173,877	41,449	330,027	62,011
Finance cost	(7,229)	(15,498)	(14,994)	(26,894)
Net finance income	166,648	25,951	315,033	35,117
Profit before income tax	4,476,762	2,943,631	9,685,106	4,808,675
Income tax expense	(1,782,378)	(1,482,558)	(3,340,595)	(1,832,196)
	(1,782,378)	(1,482,558)	(3,340,595)	(1,832,196)
Profit for the period – basic and diluted (Rupees)	2,694,384	1,461,073	6,344,511	2,976,479
Earnings per share (Rupees)	10.55	5.72	24.83	11.65