



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

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Ref: CSM/PSX/30/2018

27 July, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

## Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 JUNE, 2018

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Friday 27 July, 2018 at 11:00 am, have approved the following financial results for the Quarter and Nine months ended 30 June, 2018:

	Quarter Ended		Nine Months Ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
	----- Rupees in thousand -----			
Sales - net	3,565,981	4,184,892	7,542,258	8,691,582
Cost of sales	(3,197,184)	(3,776,572)	(6,526,732)	(7,716,011)
Gross profit	368,797	408,320	1,015,526	975,571
Distribution cost	(78,209)	(47,505)	(261,480)	(140,672)
Administrative expenses	(100,602)	(84,746)	(320,824)	(242,443)
Other income	70,735	(1,061)	118,472	10,000
Other expenses	(105)	(5,535)	(6,838)	(20,485)
	(108,181)	(138,847)	(470,670)	(393,600)
Profit from operations	260,617	269,473	544,856	581,971
Finance cost	(144,623)	(157,031)	(352,800)	(376,242)
Profit before taxation	115,994	112,442	192,056	205,729
Taxation				
- Current	(70,588)	(44,652)	(106,330)	(44,652)
- Deferred	62,669	14,936	98,824	19,184
	(7,919)	(29,716)	(7,506)	(25,468)
Profit after taxation	108,075	82,726	184,550	180,261
	----- Rupees -----			
Earnings per share-basic and diluted (Rupees)	3.77	2.88	6.43	6.28

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Mujahid Bashir)  
Company Secretary