



# HUSEIN

## SUGAR

Ref: HSM/FRs-18/PSX/3

Dated: July 31, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

### FINANCIAL RESULTS FOR THE NINE MONTHS ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that Board of Directors of our Company in its meeting held on **Tuesday, July 31, 2018**, at **10:00 A.M.**, at the Registered Office of the Company at 30-A/E-I, Old FCC, Gulberg-III, Lahore, has recommended the following:

- |                          |     |
|--------------------------|-----|
| (i) <u>Cash Dividend</u> | Nil |
| (ii) <u>Bonus Issue</u>  | Nil |
| (iii) <u>Right Issue</u> | Nil |

The financial results of the company for the nine months period ended June 30, 2018 are annexed herewith.

We will be sending 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Thanking you.

Sincerely yours,  
For Husein Sugar Mills Limited

**KHALID MAHMOOD**  
COMPANY SECRETARY



## HUSEIN SUGAR MILLS LIMITED

### CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED JUNE 30, 2018

	NINE MONTHS ENDED		QUARTER ENDED	
	30.06.2018	30.06.2017	30.06.2018	30.06.2017
----- Rupees -----				
Sales - net	1,701,784,807	3,099,870,313	771,966,712	865,535,278
Cost of Sales	(1,443,808,878)	(2,573,333,120)	(667,592,207)	(725,341,433)
Gross Profit	257,975,929	526,537,193	104,374,505	140,193,845
Selling and Distribution Expenses	(7,202,851)	(13,122,642)	(2,079,569)	(3,260,273)
Administrative and General Expenses	(126,315,245)	(127,725,264)	(44,979,478)	(38,226,409)
Other Operating Expenses	(6,073,651)	(17,810,941)	(2,127,666)	(3,851,513)
	(139,591,747)	(158,658,847)	(45,027,575)	(45,338,195)
Profit from Operations	118,384,182	367,878,346	59,346,930	94,855,650
Other Income	51,275,135	29,664,582	16,948,250	2,307,029
Finance Cost	(92,681,039)	(67,739,911)	(43,985,189)	(21,505,107)
Profit before Taxation	76,978,278	329,803,017	32,309,991	75,657,572
Taxation	(51,754,972)	(30,998,703)	(9,649,583)	(17,216,110)
Profit after Taxation	25,223,306	298,804,314	22,660,408	58,441,462
Earnings per share - Basic & diluted	1.01	17.58	0.91	3.44

  
**Chief Financial Officer**

