



# Ansari Sugar Mills Ltd.

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi – 74000

July 31, 2018

**Subject: Financial Result for the 3<sup>rd</sup> Quarter ended June 30, 2018**

Dear Sir,

It is to inform you that the directors of the Company had approved the accounts for the 3<sup>rd</sup> quarter ended June 30, 2018 on 31-July-2018 at registered office of the company, declaring no dividend for the shareholders. **The Financial results of the Company are as follows:**

	Un-Audited			
	Quarter ended		Nine Month Period Ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
Sales - net	743,190,184	1,002,775,433	1,728,431,371	1,970,976,884
Cost of sales	(537,580,909)	(760,298,320)	(1,246,239,941)	(1,530,632,193)
<b>Gross profit</b>	<b>205,609,275</b>	<b>242,477,113</b>	<b>482,191,430</b>	<b>440,344,691</b>
<b>Operating expenses</b>				
Selling and distribution expenses	(29,571,844)	530,372	(33,662,252)	(4,478,366)
Administrative expenses	(43,033,573)	(48,511,363)	(80,565,301)	(92,484,741)
	(72,605,417)	(47,980,991)	(114,227,553)	(96,963,107)
<b>Operating profit</b>	<b>133,003,858</b>	<b>194,546,122</b>	<b>367,963,877</b>	<b>343,381,585</b>
Other operating income	15,518,423	(173,459,002)	17,631,832	16,134,728
Finance cost	(166,213,358)	11,084,874	(301,980,341)	(279,124,474)
	(150,694,935)	(162,374,128)	(284,348,509)	(262,989,746)
<b>Profit/(Loss) before taxation</b>	<b>(17,691,077)</b>	<b>32,171,994</b>	<b>83,615,368</b>	<b>80,391,838</b>
Taxation	29,361,027	(10,027,255)	26,371,319	(29,612,635)
<b>Profit after taxation</b>	<b>11,669,950</b>	<b>22,144,739</b>	<b>109,986,687</b>	<b>50,779,203</b>
<b>Earning per share - Basic &amp; Diluted</b>	<b>0.48</b>	<b>0.91</b>	<b>4.51</b>	<b>2.08</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the exchange.

Sincerely,  
**For Ansari Sugar Mills Limited**

**Zafar Ali**  
Company Secretary