

THROUGH - PUCARS
THROUGH - COURIER

The General Manager,
Pakistan Stock Exchange Ltd.
PSX Building, Stock Exchange Road,
Karachi.

UQ/D-II/6765
August 10, 2018

FINANCIAL RESULTS FOR THE HALF YEAR
AND QUARTER ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, August 10, 2018 at 8:00 a.m. at Sofitel London St James, 6 Waterloo Place, London SW1A 4AN, United Kingdom, recommended the following:

Cash Dividend

An Interim Cash Dividend for the half year and quarter ended June 30, 2018 at Rs. 100/- per share i.e. 1000%. This dividend is in addition to first Interim Dividend already paid @Rs.100/- per share i.e. 1000%.

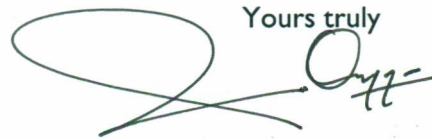
The financial results of the Company for the Half Year and quarter ended June 30, 2018 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names appear in the Register of Members on August 30, 2018.

The Shares Transfer Books of the Company will remain closed from August 31 to September 7, 2018 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on August 30, 2018 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours truly



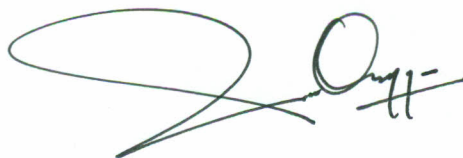
Usman Qayyum
Chief Executive and
Managing Director

cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP.
Encl: Financial Results



Financial Results for the Half Year and Quarter ended June 30, 2018

	6 months ended (Un-audited)		3 months ended (Un-audited)	
	30 June	30 June	30 June	30 June
	2018	2017	2018	2017
		(Rupees in thousands)		
Sales - Net	14,270,581	13,247,856	7,188,265	6,485,869
Cost of sales	(10,579,446)	(9,524,729)	(5,335,992)	(4,630,955)
Gross profit	3,691,135	3,723,127	1,852,273	1,854,914
Distribution expenses	(355,245)	(329,337)	(183,649)	(168,403)
Administrative expenses	(228,268)	(249,916)	(117,938)	(135,526)
Other income	109,798	92,695	52,600	30,024
Other expenses	(198,826)	(211,062)	(98,385)	(101,434)
	(672,541)	(697,620)	(347,372)	(375,339)
Operating profit	3,018,594	3,025,507	1,504,901	1,479,575
Finance cost	(8,143)	(8,270)	(2,778)	(4,564)
Profit before taxation	3,010,451	3,017,237	1,502,123	1,475,011
Taxation	(877,815)	(888,229)	(455,959)	(449,319)
Profit after taxation	2,132,636	2,129,008	1,046,164	1,025,692
Earnings per share-basic and diluted - (Rupees)	230.89	230.50	113.26	111.05



Usman Qayyum
Chief Executive and
Managing Director

