

# FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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5763321-24

Case No : SECY/FCCL/2037/08

Dated 27 August 2018

To: The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Subject: **Financial Results for the Year Ended on 30<sup>th</sup> June 2018**

Dear Sir,

1. Board of Directors of Fauji Cement Company Limited (FCCL) in their meeting held at the Registered office at Fauji Towers, Block-III, 69 Tipu Road, Chaklala, Rawalpindi on 27<sup>th</sup> August 2018 at 1100 hours, considered and approved the audited financial statements of the Company for the year which ended on 30<sup>th</sup> June 2018. The Board recommended the following:-

- a. **Cash Dividend.** A final cash dividend for the year, which ended on 30<sup>th</sup> June 2018 at **Rs.1.00** per share of Rs.10/- each i.e. **10%**. This is in addition to interim cash dividend already paid at Rs.1.00 per share of Rs.10/- each i.e.10%.
- b. **Financial Results.** The financial results of the Company for the year, which ended on 30<sup>th</sup> June 2018, are enclosed herewith as Annexure 'A' and 'B'. Relevant details as under:-
  - (1) Statement of Profit or Loss.
  - (2) Statement of Change in Equity.
- c. **Annual General Meeting**
  - (1) The Annual General Meeting of the Company will be held at Hotel Pearl Continental the Mall, Rawalpindi, on **28<sup>th</sup> September 2018 (Friday) at 1430** hours.
  - (2) The Share Transfer Books of the Company will remain closed from **22<sup>nd</sup> September 2018 to 28<sup>th</sup> September 2018** (both days inclusive) for entitlement of final cash dividend.
  - (3) Transfer of share, received at the office of Company's Share Registrar, M/s Corplink (Pvt) Limited, Wing Arcade 1-K, Commercial, Model Town, Lahore, by the close of the business on **21<sup>st</sup> September 2018**, will be treated in time for the purpose of attending the Annual General Meeting and entitlement of cash dividend.

2. The Annual Report of the Company will be transmitted through **PUCARS** at least 21<sup>st</sup> days before holding of Annual General Meeting.

3. You may please inform the members of the Exchange accordingly.

Regards,

Yours sincerely,



Brig Riaz Ahmed Gondal, SI(M), (Retd)  
Company Secretary

FAUJI CEMENT COMPANY LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED 30 JUNE 2018

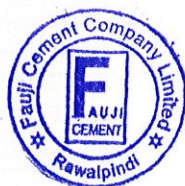
	Note	2018 Rupees'000	2017 Rupees'000
Turnover - net	22	21,160,878	20,423,356
Cost of sales	23	(16,046,291)	(15,985,679)
<b>Gross profit</b>		<u>5,114,587</u>	<u>4,437,677</u>
Distribution cost	24	(275,933)	(166,361)
Administrative expenses	25	(385,602)	(339,766)
Other operating expenses	26	(311,184)	(291,095)
Finance cost	27	(147,813)	(152,960)
Other income	28	104,094	136,884
Insurance claim		-	305,842
<b>Profit before taxation</b>		<u>4,098,149</u>	<u>3,930,221</u>
Income tax expense	29	(668,685)	(1,317,010)
<b>Profit for the year</b>		<u><u>3,429,464</u></u>	<u><u>2,613,211</u></u>
Earnings per share - basic and diluted (Rupees)	30	<u><u>2.49</u></u>	<u><u>1.89</u></u>

The annexed notes 1 to 39 form an integral part of these financial statements.

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CHIEF EXECUTIVE

\_\_\_\_\_  
DIRECTOR

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CHIEF FINANCIAL OFFICER



*Riaz*  
Brig Riaz Ahmed Gondal (Retd)  
Company Secretary  
Fauji Cement Company Limited

FAUJI CEMENT COMPANY LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2018

	Share capital	Discount on issue of shares	Capital reserve	Hedging reserve	Revenue reserve	Un-appropriated profit	Total
	Rupees'000						
Balance at 01 July 2016	13,798,150	(1,364,385)	(19,874)		6,013,964		18,427,855
Total comprehensive income for the year							
Profit for the year	-	-	-	-	2,613,211		2,613,211
Total comprehensive income for the year	-	-	-	-	2,613,211		2,613,211
Transfer during the year			19,874				19,874
Transactions with owners of the Company							
<i>Distributions:</i>							
Final dividend 2016 @ Rs. 1.00 per share	-	-	-	-	(1,379,815)		(1,379,815)
Total transactions with owners of the Company	-	-	-	-	(1,379,815)		(1,379,815)
Balance at 30 June 2017	13,798,150	(1,364,385)			7,247,360		19,681,125
Balance at 01 July 2017	13,798,150	(1,364,385)			7,247,360		19,681,125
Total comprehensive income for the year							
Profit for the year	-	-	-	-	3,429,464		3,429,464
Total comprehensive income for the year	-	-	-	-	3,429,464		3,429,464
Transactions with owners of the Company							
<i>Distributions:</i>							
Final dividend 2017 @ Rs. 0.90 per share	-	-	-	-	(1,241,834)		(1,241,834)
Interim dividend 2018 @ Rs. 1.00 per share	-	-	-	-	(1,379,815)		(1,379,815)
Total transactions with owners of the Company	-	-	-	-	(2,621,649)		(2,621,649)
Balance at 30 June 2018	13,798,150	(1,364,385)			8,055,175		20,488,940

The annexed notes 1 to 39 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



Brig Riaz Ahmed Gurdal (Retd)  
Company Secretary  
Fauji Cement Company Limited