



August 28, 2018

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the year ended June 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:00 A.M. on Tuesday, August 28, 2018 recommended the following;

(i) **CASH DIVIDEND**

Final Cash Dividend for the year ended June 30, 2018 at Rs. 1.20 per share i.e. 12%.

(ii) **BONUS SHARES**

An interim 10% Bonus shares i.e. One (1) bonus share for every ten (10) shares (already paid on December 7, 2017)

(iii) **RIGHT SHARES**

Nil

(iv) **Any other Entitlement / Corporate Action / Price Sensitive Information**

N/A

The financial results of the Company are as follows:

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2018

| | 2018 | 2017 |
|-------------------------------------|----------------------------|--------------------|
| | ----- Rupees in '000 ----- | |
| Net sales | 1,869,013 | 1,829,624 |
| Cost of sales | <u>(1,299,217)</u> | <u>(1,329,751)</u> |
| Gross profit | 569,796 | 499,873 |
| Selling and distribution expenses | (234,623) | (205,753) |
| Administrative and general expenses | <u>(87,217)</u> | <u>(84,562)</u> |
| | 247,956 | 209,558 |

| | | |
|--|--------------------|-----------------|
| Other income | <u>41,582</u> | <u>78,804</u> |
| | 289,538 | 288,362 |
| Other expenses | <u>(113,007)</u> | <u>(46,153)</u> |
| Operating profit | 176,531 | 242,209 |
| Finance cost | <u>(38,523)</u> | <u>(46,035)</u> |
| Profit for the year before taxation | 138,008 | 196,174 |
| Taxation - net | <u>(72,702)</u> | <u>(86,423)</u> |
| Profit for the year after taxation | <u>65,306</u> | <u>109,751</u> |
| | ----- Rupees ----- | |
| Earnings per share - basic and diluted - (restated) | <u>5.40</u> | <u>9.07</u> |

The Annual General Meeting (AGM) of the Company will be held at 10:30 A.M. on Wednesday, October 24, 2018, at Auditorium Hall, Institute of Chartered Accountant, Chartered Accountants Avenue, Clifton, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 17, 2018.

The Share Transfer Books of the Company will be closed from October 18, 2018 to October 24, 2018 (both days inclusive). The Transfers received at the Share Registrar Office, M/s. Central Depository Company of Pakistan Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 at the close of business on October 17, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,



Hanif Sattar
Chief Executive