

Soneri Bank

SBL/Secy/PSX/18/229
28 August 2018

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Form - 7
Through PUCARS & hand delivery

Subject: **Financial Results for the half year ended 30.06.2018**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 163rd meeting held on Tuesday, 28 August 2018 at 1000 hrs, at 4th Floor, 90-B-C/II, Liberty Market, Gulberg-III, Lahore has approved the half yearly financial statements for the period ended 30 June 2018 and recommended the following:

- | | | |
|--|---|-----|
| 1. <u>Cash Dividend</u> | : | NIL |
| 2. <u>Bonus Shares</u> | : | NIL |
| 3. <u>Right Shares</u> | : | NIL |
| 4. <u>Any Other Entitlement/Corporate Action</u> | : | NIL |
| 5. <u>Any Other Price – Sensitive Information</u> | : | NIL |

Financial Results

The condensed interim (un-audited) profit & loss account of the Bank for the second quarter and half year ended 30 June 2018 is enclosed herewith as Annexure "A".

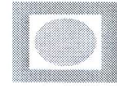
The Half Yearly Report of the Bank for the period ended 30 June 2018 will be transmitted through PUCARS separately in addition to submission of 15 hard copies, within the specified time.

Yours Sincerely,



Muhammad Altaf Butt
Company Secretary

Encls: a.a.



Soneri Bank

Annexure "A"

SONERI BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED 30 JUNE 2018

	For the half year ended		For the quarter ended	
	30 June 2018	30 June 2017	30 June 2018	30 June 2017
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	9,471,968	8,699,378	4,814,456	4,442,758
Mark-up / return / interest expensed	6,091,594	5,442,409	3,169,766	2,795,314
Net mark-up / return / interest income	3,380,374	3,256,969	1,644,690	1,647,444
(Reversal of provision) / provision against loans and advances - net	(233,616)	130,141	(22,935)	(46,001)
Provision for diminution in the value of investments-net	-	-	-	-
Bad debts written off directly	-	12	-	-
	(233,616)	130,153	(22,935)	(46,001)
Net mark-up / return / interest income after provisions	3,613,990	3,126,816	1,667,625	1,693,445
Non mark-up / interest income				
Fee, commission and brokerage income	778,561	693,509	368,105	353,836
Dividend income	91,060	83,970	43,863	44,536
Income from dealing in foreign currencies-net	387,241	143,852	221,999	77,702
Unrealised loss on revaluation of investments classified as held-for-trading - net	(1,568)	(11,774)	(1,970)	(6,722)
Gain on sale of securities - net	298,678	868,917	54,727	136,954
Other income	15,254	14,556	6,572	6,746
Total non mark-up / interest income	1,569,226	1,793,030	693,296	613,052
	5,183,216	4,919,846	2,360,921	2,306,497
Non mark-up / interest expenses				
Administrative expenses	3,504,898	3,414,130	1,721,211	1,740,166
Provision against other assets - net	-	-	-	-
Other charges	54,053	55,742	31,248	32,687
Total non mark-up / interest expenses	3,558,951	3,469,872	1,752,459	1,772,853
	1,624,265	1,449,974	608,462	533,644
Extraordinary / unusual items	-	-	-	-
Profit before taxation	1,624,265	1,449,974	608,462	533,644
Taxation - Current	713,360	534,630	323,969	174,424
- Prior	-	128,215	-	128,215
- Deferred	(65,077)	(24,726)	(31,477)	14,773
	648,283	638,119	292,492	317,412
Profit after taxation	975,982	811,855	315,970	216,232
	----- (Rupee) -----			
Earnings per share - basic and diluted	0.8853	0.7364	0.2866	0.1961



Mirza Zafar Baig
Chief Financial Officer