

28 August 2018

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Fax No. (021) 111-573-329

Email: corpaction@kse.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2018

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 04:30 P.M. on 28 August 2018 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully

for Security Investment Bank Limited



Shakeel Ahmed

CFO and Company Secretary

SECURITY INVESTMENT BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2018

Note	Half Year Ended June 30,		Quarter Ended June 30,	
	2018	2017	2018	2017
	Rupees			
Income				
Income on financing and placements	31,408,260	23,070,763	17,127,451	13,065,215
Return on securities	417,704	484,209	80,147	117,427
Gain / (loss) on sale of shares	-	1,748,226	(1,204,766)	1,750,000
Profit on deposit with banks	1,039,495	25,761	916,212	12,119
Other income	2,115,979	2,159,631	1,769,457	1,558,672
	<u>34,981,438</u>	<u>27,488,590</u>	<u>18,688,501</u>	<u>16,503,433</u>
Expenditure				
Return on deposits and borrowings	2,785,911	1,114,742	1,990,940	815,553
Operating expenses	15,112,624	17,352,164	7,591,556	9,483,366
	<u>17,898,535</u>	<u>18,466,906</u>	<u>9,582,496</u>	<u>10,298,919</u>
Operating profit before tax	<u>17,082,903</u>	<u>9,021,684</u>	<u>9,106,005</u>	<u>6,204,514</u>
Realized gain on disposal of PSX shares transferred from unrealized gain	-	51,614,948	-	20,645,986
Taxation				
Deferred	(4,509,958)	(7,623,050)	(4,509,958)	(7,623,050)
Current	(2,706,246)	(1,291,344)	(2,656,730)	(1,241,828)
	<u>(7,216,204)</u>	<u>(8,914,394)</u>	<u>(7,166,688)</u>	<u>(8,864,878)</u>
Net profit after tax	<u>9,866,699</u>	<u>51,722,238</u>	<u>1,939,317</u>	<u>17,985,622</u>
Earning per share - basic and diluted	<u>0.192</u>	<u>1.006</u>	<u>0.038</u>	<u>0.350</u>

The annexed notes from 1 to 19 form an integral part of this unconsolidated condensed interim financial information.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE


CHAIRMAN



**SECURITY
INVESTMENT
BANK LTD.**

**SECURITY INVESTMENT BANK LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2018**

	Six Months Ended		Quarter Ended	
	June 30 2018	June 30 2017	June 30 2018	June 30 2017
	Rupees			
Income				
Income on financing and placements	31,408,260	23,070,763	21,402,712	13,065,215
Return on investments	417,704	484,209	50,922	117,427
Gain on sale of shares	1,204,766	1,748,226	1,206,540	1,750,000
Profit on deposit with banks	1,196,648	127,171	1,081,596	12,119
Other income	911,213	2,159,631	310,254	1,558,672
	35,138,591	27,590,000	24,052,024	16,503,433
Expenditure				
Return on deposits and borrowings	2,785,911	1,114,742	2,486,722	815,553
Operating expenses	15,441,568	18,745,194	7,542,145	10,845,771
	18,227,479	19,859,936	10,028,867	11,661,324
Operating profit before tax	16,911,112	7,730,064	14,023,157	4,842,109
Realized gain on remeasurement PSX shares transferred from unrealized gain	-	51,614,948	(30,968,962)	20,645,986
Taxation				
Deferred	(4,509,958)	(7,623,050)	(4,509,958)	(7,623,050)
Current	(2,706,246)	(1,291,344)	(2,656,730)	(1,241,828)
	(7,216,204)	(8,914,394)	(7,166,688)	(8,864,878)
Net profit after tax	9,694,908	50,430,618	(24,112,493)	16,623,217
Other Comprehensive Income				
Other comprehensive income	(317,412)	-	-	-
Total comprehensive income - net of tax	9,377,496	50,430,618	(24,112,493)	16,623,217
Earning per share - basic and diluted	0.188	0.981	(0.469)	0.323

The annexed notes form an integral part of these consolidated condensed interim financial statements.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE


CHAIRMAN

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