

August 30, 2018

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

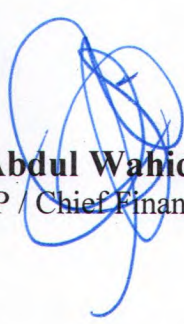
Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR
ENDED JUNE 30, 2018**


We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **10:00 A.M. on Thursday the August 30, 2018**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the half year ended June 30, 2018 are enclosed.

The Quarterly Report of the Company for the period ended June 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer




(S.M. Ali Zamin)
Secretary (Board)

Encl: (a.a.)

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2018

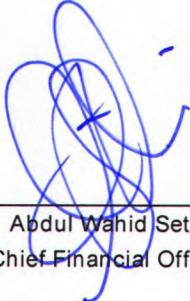
	Quarter Ended June 30, 2018	Half Year Ended June 30, 2018	Quarter Ended June 30, 2017	Half Year Ended June 30, 2017
----- (Rupees in '000') -----				
Mark-up / return / interest earned	35,017,298	66,407,713	29,185,403	56,525,685
Mark-up / return / interest expensed	18,998,051	36,264,016	15,425,509	30,477,327
Net mark-up / return / interest income	16,019,247	30,143,697	13,759,894	26,048,358
Provision against non-performing advances - net	2,110,113	2,167,900	1,468,710	2,143,847
Provision / (reversal of provision) for diminution in value of investments - net	555,315	313,618	260,373	(341,566)
Provision against off-balance sheet obligations	-	-	-	-
Bad debts written off directly	-	-	-	-
	2,665,428	2,481,518	1,729,083	1,802,281
Net mark-up / interest income after provisions	13,353,819	27,662,179	12,030,811	24,246,077
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	5,060,505	8,997,721	4,437,246	7,625,267
Dividend income	810,842	1,128,103	1,349,032	1,859,333
Income from dealing in foreign currencies	1,420,702	1,719,709	335,683	1,305,392
Gain on sale and redemption of securities - net	1,604,088	2,506,197	1,806,423	4,148,462
Unrealized loss on revaluation of investments classified as held-for-trading	(55,649)	(69,040)	(70,008)	(34,560)
Other income	518,886	971,254	424,964	777,933
Total non mark-up / interest income	9,359,374	15,253,944	8,283,340	15,681,827
	22,713,193	42,916,123	20,314,151	39,927,904
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	12,956,786	25,409,175	12,316,041	24,748,145
Other provisions / write-offs	157,401	338,321	1,021,780	1,542,131
Other charges	7,531	8,503	12,437	23,123
Total non mark-up / interest expenses	13,121,718	25,755,999	13,350,258	26,313,399
	9,591,475	17,160,124	6,963,893	13,614,505
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	9,591,475	17,160,124	6,963,893	13,614,505
Taxation - current	4,188,987	6,884,391	1,519,934	3,264,434
- prior period	(20,755,128)	(20,755,128)	173,499	271,678
- deferred	18,559,865	18,539,187	918,985	1,524,933
	1,993,724	4,668,450	2,612,418	5,061,045
PROFIT AFTER TAXATION	7,597,751	12,491,674	4,351,475	8,553,460
Basic and diluted earnings per share (Rupees)	3.57	5.87	2.05	4.02

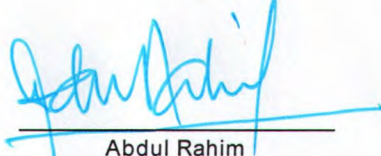

Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2018

	Quarter Ended June 30, 2018	Half Year Ended June 30, 2018	Quarter Ended June 30, 2017	Half Year Ended June 30, 2017
----- (Rupees in '000) -----				
Mark-up / return / interest earned	35,073,864	66,526,786	29,331,143	56,783,707
Mark-up / return / interest expensed	18,996,105	36,259,724	15,421,404	30,468,850
Net mark-up / return / interest income	16,077,759	30,267,062	13,909,739	26,314,857
Provision against non-performing advances - net	2,107,633	2,165,869	1,483,677	2,165,235
Provision / (reversal of provision) for diminution in the value of investments - net	535,990	294,281	(129,892)	(732,889)
Provision against off balance sheet obligations	-	-	-	-
Bad debts written off directly	-	-	-	-
	2,643,623	2,460,150	1,353,785	1,432,346
Net mark-up / interest income after provisions	13,434,137	27,806,911	12,555,954	24,882,511
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	5,474,123	9,819,275	4,896,630	8,507,571
Dividend income	803,048	1,120,309	1,206,963	1,717,504
Income from dealing In foreign currencies	1,483,098	1,834,144	368,745	1,368,640
Gain on sale and redemption of securities - net	1,611,622	2,517,405	1,769,689	4,152,211
Unrealized loss on revaluation of investments classified as held-for-trading	(73,304)	(69,120)	(70,008)	(34,560)
Share of (loss) / profit from joint venture	(54,443)	(11,147)	(22,830)	28,764
Share of (loss) / profit from associates	(35,088)	17,988	(261,879)	(464,665)
Other income	527,937	976,579	424,289	781,819
Total non mark-up / interest income	9,736,993	16,205,433	8,311,598	16,057,284
	23,171,130	44,012,344	20,867,552	40,939,795
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	13,325,340	26,147,876	12,693,501	25,536,630
Other provisions / write offs	157,401	338,321	1,021,780	1,542,131
Other charges	7,513	9,757	12,437	23,123
Total non mark-up / interest expenses	13,490,254	26,495,954	13,727,718	27,101,884
	9,680,876	17,516,390	7,139,834	13,837,910
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	9,680,876	17,516,390	7,139,834	13,837,910
Taxation - current	4,243,238	6,991,313	1,597,986	3,389,146
- prior period	(20,755,128)	(20,755,128)	173,499	271,678
- deferred	18,557,721	18,537,043	925,191	1,531,816
	2,045,831	4,773,228	2,696,676	5,192,640
PROFIT AFTER TAXATION	7,635,045	12,743,162	4,443,158	8,645,270
Share holders of the bank	7,594,614	12,656,259	4,379,384	8,516,540
Non-controlling Interest	40,431	86,903	63,774	128,730
	7,635,045	12,743,162	4,443,158	8,645,270
Basic and diluted earnings per share (Rupees)	3.57	5.95	2.06	4.00


Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head