



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No. 1614

www.mpcl.com.pk

NTN: 1414673-8

GST No. 07-01-2710-039-73

Thru PUCARS/Courier

Ref: CAD/2018/365

30 August 2018

The General Managing
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **Financial Results for the Year Ended June 30, 2018**

Dear Sir,

1. Further to our letter No. CAD/2018/336 dated August 13, 2018, we have to inform that the Board of Directors of Mari Petroleum Company Limited in its meeting held on August 30, 2018 at 10:00 a.m., at the Registered Office of the Company at Islamabad has recommended the following:

a. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2018 @ Rs. 2.50 per share i.e. 25%. This is in addition to Interim Dividend already paid at Rs. 3.50 per share i.e. 35%.

b. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of ONE share for every TEN shares held, i.e. 10 %.

c. RIGHT SHARES : NIL

2. A copy of the Profit & Loss Account for the year ended June 30, 2018 as approved by the Board is enclosed.
3. The Annual General Meeting (AGM) of shareholders of the Company, subject to the approval of Pakistan Stock Exchange, will be held on Thursday, October 18, 2018 at 10:00 a.m. at the Registered Office of the Company, situated at 21-Mauve Area, 3rd Road, Sector G-10/4, Islamabad.
4. The above Dividend and the Bonus Shares will be paid/issued to those shareholders whose names will appear on the Register of Members at the close of business on October 11, 2018.



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
UAN: +92-723-111-410-410
Fax: +92-723-660402

Karachi Liaison Office

D-87, Block-4, Kehkashan
Clifton, Karachi-75600,
Pakistan. UAN: +92-21-111-410-410
Fax: +92-21-35870273
P.O. Box No. 3887

Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
Fax: +92-81-2834465



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5. The Share Transfer Books of the Company will remain closed from October 12, 2018 to October 18, 2018 (both days inclusive). Transfers received at the office of the Company's Shares Registrars, M/s Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, by the close of business on October 11, 2018 will be treated as in time for the purpose of entitlement and payment of Final Dividend to the transferees and to attend the AGM.
6. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM and will also be available at the Company's website at www.mpcl.com.pk.

Very truly yours,

Assad Rabbani

GM Corporate Affairs/Company Secretary

Encls: As stated.

Copy to: M/s Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore.



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MARI PETROLEUM COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	Note	2018 (Rupees in thousand)	2017
Gross sales to customers	26	100,042,839	96,775,974
Gas development surcharge		11,029,741	19,580,832
General sales tax		11,668,172	13,745,689
Excise duty		1,906,530	1,794,397
Gas infrastructure development cess		34,762,028	33,479,569
		59,366,471	68,600,487
Sales - net		40,676,368	28,175,487
Royalty		5,180,869	3,583,522
		35,495,499	24,591,965
Operating expenses	27	9,985,411	7,450,011
Exploration and prospecting expenditure	28	3,689,854	3,880,797
Other charges	29	1,447,747	726,290
		15,123,012	12,057,098
		20,372,487	12,534,867
Other income / (expenses)	30	(206,831)	(820,328)
Operating profit		20,165,656	11,714,539
Finance income	31	765,616	233,006
Finance cost	32	639,728	798,086
Profit before taxation		20,291,544	11,149,459
Provision for taxation	33	4,917,204	2,013,265
Profit for the year		15,374,340	9,136,194
Earnings per share - basic and diluted			
Earnings per ordinary share (Rupees)	34	139.45	82.87
Distributable earnings per ordinary share (Rupees)	34	6.44	5.91

The annexed notes 1 to 50 form an integral part of these financial statements.

dyf

Lt Gen Ishfaq Nadeem Ahmad, HI (M), (Retd)
MANAGING DIRECTOR / CEO

Muhammad Asif
GENERAL MANAGER FINANCE / CFO

DIRECTOR

Ishfaq
Asif
Director