

September 11, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with clause 5.6 of PSX Rule Book, we hereby convey the following material information:

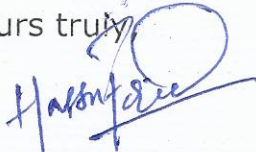
"On behalf of Board of Directors of First IBL Modaraba this is sorrowfully announced that the Chairman/Director/Chief Executive of IBL Modaraba Management (Pvt.) Limited managers of First IBL Modaraba, Dr. Hasan Sohaib Murad passed away on September 10, 2018 in a tragic road accident"

May Allah bless his soul, place him in heaven and give his family the courage to bear this great loss. We pray for the departed soul.

Meanwhile Mr. Shiraz Butt, Chief Operating Officer of Modaraba will act as "Acting Chief Executive" till the appointment of new Chief Executive by Board, subject to approval of Securities & Exchange Commission of Pakistan.

Thanking you

Yours truly,



Hasan Fareed
Company Secretary

CC: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
Islamabad

Managed By: IBL Modaraba Management (Private) Limited