

ANNOUNCEMENT

We pleased to inform our all share holders that litigation between Habib Metropolitan Bank Ltd and Ruby Textile Mills Ltd, has been concluded and both of us have withdrawn our cases from Lahore High Court and Banking Courts and reached an out of court settlement. The Lahore High Court has issued a Consent decree on September 10th 2018 in this connection, as all outstanding liabilities have been paid to concerned bank as per our letter of agreement dated August 2nd 2018.