

NISHAT POWER LIMITED



NPL-Exchanges-2010/174

September 17, 2018

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (the "Company") in their meeting held on September 17, 2018 (Monday), at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings:-

i) CASH DIVIDEND

Final cash dividend @ 15% [i.e. Rs.1.50 (Rupee One and Fifty Paisa Only)] per share for the year ended June 30, 2018.

**ii) BONUS SHARES
NIL**

**iii) RIGHT SHARES
NIL**

**iv) ANY OTHER ENTITLEMENT
NIL**

v) ANY OTHER PRICE-SENSITIVE INFORMATION

The Board of Directors has recommended equity investment up to Rs.278,460,000 from time to time in Lalpir Solar Power (Pvt.) Limited pursuant to the requirements of Section 199 of the Companies Act, 2017, and subject to the shareholders' approval.

Contd. P/2

HEAD OFFICE

: 1.B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239 Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER PLANT

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

NISHAT POWER LIMITED



(2)

THE FINANCIAL RESULTS OF THE COMPANY: -

The profit and loss account of the Company for the year ended June 30, 2018 is as follows: -

	2018	2017
	(Rupees in thousand)	
Sales	16,929,085	15,041,692
Cost of sales	<u>(12,702,691)</u>	<u>(11,168,277)</u>
Gross profit	4,226,394	3,873,415
Administrative expenses	(325,079)	(261,001)
Other expenses	(2,770)	(2,628)
Other income	51,033	23,034
Finance cost	(737,319)	(749,052)
Share of loss of associate	<u>(843)</u>	<u>(53)</u>
Profit before taxation	3,211,416	2,883,715
Taxation	<u>-</u>	<u>2,714</u>
Profit for the year	<u><u>3,211,416</u></u>	<u><u>2,886,429</u></u>
Earnings per share - basic and diluted (in Rupees)	<u>9.070</u>	<u>8.152</u>

Contd. P/3

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NISHAT POWER LIMITED



(3)

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on October 26, 2018 (Friday) at 10:30 A.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore

Notice of AGM of the members of the Company will be send in due course of time.

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF FINAL CASH DIVIDEND @ 15% AND ATTENDING OF ANNUAL GENERAL MEETING (AGM):-

The Share Transfer Books of the Company shall remain closed for entitlement of Final Cash Dividend @ Rs.1.50 (Rupee One and Fifty Paise Only) per share i.e. 15% and attending of AGM from 19.10.2018 to 26.10.2018 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore upto 1:00 p.m. on 18.10.2018 will be considered in time for the entitlement of said 15% Final Cash Dividend and attending of AGM.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The Annual Report for the year ended June 30, 2018 of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
(COMPANY SECRETARY)

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	September 17, 2018
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of **Nishat Power Limited** in their meeting held on Monday, the 17th of September 2018, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

CASH DIVIDEND: -

Final cash dividend @ 15% [i.e. Rs.1.50 (Rupee One and Fifty Paise Only)] per share for the year ended June 30, 2018.

ANY OTHER PRICE-SENSITIVE INFORMATION

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(3)

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

September 17, 2018


Khalid Mahmood Chohan
Company Secretary