



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

September 17, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of our Company in their meeting held on Monday September 17, 2018 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi considered and approved the Audited Financial Statements of the Company for the year ended June 30, 2018.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Monday October 22, 2018 at 11:00 a.m. at Avari Towers Hotel, Fatima Jinnah Road, Karachi.

The Share transfer Books of the Company will be closed from October 16, 2018 to October 22, 2018 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shahra-e-Faisal, Karachi up to the close of business on October 15, 2018 will be treated in time for the purpose of attendance of the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding Annual General Meeting.

Thanking you,

Yours faithfully,

For **MERIT PACKAGING LIMITED**


(TASLEEMUDDIN A. BATLAY)
Director

Encl: As above

PHONE: 3569 8000 FAX: 92-21-3568 6571 & 3568 3410





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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

	2018 Rupees	2017 Rupees
Sales - net	2,449,541,047	1,801,452,074
Cost of sales	(2,258,441,623)	(1,617,464,470)
Gross profit	191,099,424	183,987,604
General and administrative expenses	(54,458,938)	(43,713,203)
Selling and distribution expenses	(39,524,099)	(35,472,774)
Other income	4,621,182	2,902,028
Other operating expenses	(6,341,791)	(4,892,243)
	(95,703,646)	(81,176,192)
Operating profit	95,395,778	102,811,412
Financial charges	(135,257,911)	(100,036,503)
Profit before taxation	(39,862,133)	2,774,909
Taxation	31,598,423	29,901,861
Net (loss) / profit for the year	(8,263,710)	32,676,770
(Loss) / earnings per share - basic and diluted	(0.14)	0.76