



September 17, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

BOOK CLOSURE OF CRESCENT STANDARD MODARABA (CSM)

Please refer to our earlier letter pertaining with material information for merger by way of amalgamation of CSM with and into BRR Guardian Modaraba (BRRGM).

Under the Scheme of Arrangement, 1,000 BRRGM Certificates of the face value Rs. 10/- will be issued for every 2,405 CSM Certificates. The Register of Certificate Holders of CSM will be permanently closed on October 10, 2018 to determine the entitlement to receive the Certificates of BRRGM. All the Certificate Holders are requested to notify for any change of address to our Certificate Registrar at the address below for surrendering the CSM Certificates.

**F.D. Registrar Services (SMC-Pvt) Ltd
1705, 17th Floor, Saima Trade Towers-A,
I.I. Chundrigar Road, Karachi.
Tel: No. 92-21-32271905-6**

Kindly acknowledge the receipt and oblige.

Yours sincerely

Tahir Mahmood
Company Secretary

MANAGED BY: B.R.R. INVESTMENTS (PVT) LIMITED

Head Office: 18th Floor, B.R.R. Tower, Hassan Ali Street, Off: I.I. Chundrigar Road, Karachi-74000.
Tel: (92-21) 32602401-6 Fax: (92-21) 32271912