



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

SECRETARY

PAKISTAN STOCK EXCHANGE LIMITED
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

18 September 2018

0407/Secy/PPP/RES/Annual-BOD/PSX/2018-2019

(ANNOUNCEMENT)

FAX: 111-573-329

Att: SYED AHMED ABBAS - SENIOR MANAGER

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2018

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 18, September 2018 at 10:30 am recommended the following:

1) Final Cash Dividend 25% (2) Bonus Shares 33.33% (3) Right Shares Nil

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2018

	Notes	2018	2017 Restated
		----- (Rupees) -----	
Turnover		868,870,842	724,393,700
Sales tax, discounts and sales return		(80,642,042)	(64,458,483)
Sales - Net	20	788,228,800	659,935,217
Cost of sales	21	(658,509,450)	(535,677,130)
		129,719,350	124,258,087
Other operating income	22	368,657	781,858
Operating expenses			
Administrative expenses	23	(30,692,732)	(27,601,384)
Selling and distribution expenses	24	(14,920,098)	(13,161,462)
Workers' Profit Participation Fund		(3,462,467)	(3,923,674)
Workers' Welfare Fund		(1,327,876)	(1,490,996)
		(50,403,173)	(46,177,516)
Operating profit		79,684,834	78,862,429
Finance cost	25	(15,225,844)	(5,803,628)
Profit before taxation		64,458,990	73,058,801
Taxation - Net	26	(14,391,388)	(12,226,541)
Profit for the year		50,067,602	60,832,260
Earnings per share - Basic and diluted	27	8.34	10.14

The annexed notes form an integral part of these financial statements.



PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION

EARNING PER SHARE PRE & POST TAX

EPS	JUL-JUN-2017 (Restated)	JUL-JUN-2018
EPS (PRE-TAX)	12.18	10.74
EPS (POST TAX)	10.14	8.34

- ✓ The Annual General Meeting of the Company will be held on Tuesday 23rd October 2018 at 11:00 am at the Head Office of the Company D/58 Estate Avenue SITE Karachi.
- ✓ The Share Transfer Books of the Company will remain closed from Wednesday 17th October 2018 to Tuesday 23rd October 2018 (both days inclusive). Transferred received at the Share Registrar office M/s. F.D Registrar Services (SMC-Pvt) Ltd, 17th Floor Saima Trade Tower -A I.I Chundrigar Road Karachi 74000 at the close business on Tuesday 16th October 2018 be treated in time for the purpose of payments of final Dividends to the transferees.
- ✓ Moreover, as per PSX Notice No. PSX/N-4952 dated: August 29, 2018 we will transmit Audited Annual Report /Accounts of the Company for the period ended on 30th June 2018 within five working days to PSX electronically through PUCARS.
- ✓ Also as per PSX Notice No. PSX/N-5036, dated: 03.09.2018 requirement of section 223(7) of Companies act 2017 three hard copies of the said Annual Financial Statements will be submitted to the "Commission" SECP.
- ✓ Moreover, Annual Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.
- ✓ The Company will also supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,

For Pakistan Paper Products Limited.


(FAISAL SAEED KHAN)
COMPANY SECRETARY