

24th September 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2018**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 19th September 2018 at 04:30 p.m. at Arif Habib Centre, Karachi has recommended the following:

- | | |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| i. CASH DIVIDEND : | 7% i.e. Rs. 0.70 per ordinary share |
| | Further, payment of preference dividend to respective entitled preference shareholders accrued upto the period ended 30 th June 2018 shall be made before payment of dividend to ordinary shares. However, preference share deposited by book closure date for conversion into ordinary shares shall be eligible for this dividend. |
| ii. BONUS SHARES : | 8% Bonus Shares i.e 08 Ordinary Shares for every 100 Ordinary Shares |
| iii. RIGHT SHARES : | Nil |



The above entitlement of Bonus Shares will be offered to the ordinary shareholders (JVDC) of Javedan Corporation Limited whose names will appear in the Register of Members on 19th October 2018 and to those ordinary shares which will be issued against preference shares submitted for conversion into ordinary shares before the book closure date.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

The Board of Directors has recommended to amend the Memorandum of Association of the Company to Increase the Authorized Capital. Proposed amendment(s) shall be included in the agenda of the forthcoming Annual General Meeting.

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION **NIL**

The financial results of the company are attached herewith.

The Annual General Meeting of the Company will be held on **Friday, 26th October 2018** at **07.00 p.m.** at Stock Exchange Building, Stock Exchange Road, **Karachi.**

The Share Transfer Books of the Company will be closed from **20th October 2018** to **26th October 2018** (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Central Depository Company Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on **Friday, 19th October, 2018** will be considered in time for the determination of entitlement of shareholders to bonus issue, cash dividend to ordinary shareholders, cash dividend to preference shareholders and to attend and vote at the meeting.

The auditor's certificate of retention by the company of at least fifteen percent of the enhanced subscribed capital as free reserves will be submitted in due course.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,

Syed Muhammad Talha
Company Secretary
Encl: as above

Ref No. JCL/PSX/17-18/04

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: September 24, 2018

UNDER SEALED COVER

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We would like to inform You that Board of Directors of our Company in their meeting held on Wednesday, September 19, 2018 at 04.30 pm. Recommended "8% Bonus Shares and 7% Cash Dividend"

The Financial results of the company are as follows:

Particulars	Rupees in (000)	
	Restated	
	June 30, 2018	June 30, 2017
Sales of plots and bungalows	2,479,158	2,467,969
Cost of Sales	(1,099,368)	(595,735)
Gross Profit	1,379,790	1,872,234
Marketing & Selling Expenses	(68,525)	(122,161)
Administrative Expenses	(260,954)	(214,648)
Finance Cost	7,563	(177,628)
Other Income	42,703	30,147
Profit before taxation	1,100,577	1,387,944
Taxation		
Current	(30,865)	(25,193)
Deferred	(365,999)	(373,194)
	(396,864)	(398,387)
Profit after taxation	703,713	989,557
Earnings per share-Rupees		Restated
Basic	3.35	7.43
Diluted	3.06	5.66

We will send You 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time

Thanks and with best regards

Syed Muhammad Afzal
Chief Financial Officer

Javedan Corporation Limited

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