

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results for the Year Ended 30-06-2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 25, 2018** at **03:00 P.M** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2018 at **Rs.2.50** Per share **i.e.25%**. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

**FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED**

	<b>For the Year ended</b>	
	<b>30-06-2018</b>	<b>30-06-2017</b>
	<b>Rupees in '000'</b>	
Revenue	<b>4,284,800</b>	3,925,697
Cost of revenue	<b>(2,346,162)</b>	(2,685,337)
<b>Gross profit</b>	<b>1,938,638</b>	1,240,360
Selling and promotion expenses	<b>(571,810)</b>	(442,704)
Administrative expenses	<b>(739,967)</b>	(694,833)
Other operating expenses	<b>(4,304)</b>	(2,005)
Other income	<b>537,430</b>	290,934
<b>Operating profit</b>	<b>1,159,987</b>	391,752
Finance cost	<b>(44,034)</b>	(29,669)
<b>Profit before taxation</b>	<b>1,115,953</b>	362,083
Taxation		
Current year	<b>(49,014)</b>	(40,781)
Prior year	<b>(969)</b>	(1,006)
	<b>(49,983)</b>	(41,787)
<b>Profits after taxation for the Year</b>	<b>1,065,970</b>	320,296
<b>Earnings per Share</b>		
Basic -In Rupees	<b>11.89</b>	3.58
Diluted-In Rupees	<b>11.87</b>	3.56

*Shahid*

**CONSOLIDATED FINANCIAL RESULTS**

	<b>For the Year ended</b>	
	<b>30-06-2018</b>	<b>30-06-2017</b>
		<b>(Restated)</b>
	<b>Rupees in '000'</b>	
Revenue	<b>4,284,800</b>	3,925,697
Cost of revenue	<b>(2,348,314)</b>	(2,687,252)
<b>Gross profit</b>	<b>1,936,486</b>	1,238,445
Selling and promotion expenses	<b>(571,810)</b>	(442,704)
Administrative expenses	<b>(743,554)</b>	(698,024)
Other operating expenses	<b>(4,304)</b>	(2,005)
Other income	<b>522,603</b>	60,024
<b>Operating profit</b>	<b>1,139,421</b>	155,736
Finance cost	<b>(43,521)</b>	(29,290)
<b>Profit before taxation from continuing operations</b>	<b>1,095,900</b>	126,446
Taxation		
Current	<b>(49,014)</b>	(40,781)
Prior	<b>(969)</b>	(1,006)
	<b>(49,983)</b>	(41,787)
<b>Profit after taxation for the Year from continuing operations</b>	<b>1,045,917</b>	84,659
<b>Discontinued operations:</b>		
Profit after tax for the year from discontinued Operations	<b>98,183</b>	200,735
Profit for the year	<b>1,144,100</b>	285,394
<b>Attributable to:</b>		
Equity holders of NetSol Technologies Limited	<b>1,105,441</b>	196,311
Non-controlling interest	<b>38,659</b>	89,083
	<b>1,144,100</b>	285,394
<b>Earnings per Share</b>		
Basic -In Rupees	<b>12.33</b>	2.20
Diluted-In Rupees	<b>12.31</b>	2.18
<b>Earnings per share for continuing operations</b>		
Basic -In Rupees	<b>11.66</b>	0.95
Diluted-In Rupees	<b>11.65</b>	0.94

The Annual General Meeting of the Company will be held on **27 October, 2018** at **11:00 A.M** at Lahore.

The Share Transfer Books of the Company will remain closed from **October 21, 2018** to **October 27, 2018** (both days inclusive). Transfers received at **M/s Vision Consulting Ltd.,** 3-C, LDA Flats, Lawrence Road, Lahore. (Tel: +92 42 36283096, 36283097 Fax: +92 42 36312550) at the close of business on **October 20, 2018** will be treated in time for the purpose of above entitlement to the transferees.



## NetSol Technologies Ltd.

NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.

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Phone: +92 42 111-44-88-00

Web: [www.netsolpk.com](http://www.netsolpk.com)

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

**SEHRISH**

Company Secretary

