



Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546
Ph: (042) 35759895, 35757397, 35757940 UAN: 111-94-94-11

Marketing Division

Ph: (042) 35785468 Fax: (042) 35759411

E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

Dated: September 26, 2018
REF. # IIL/PSX/0018/2018

The General Manager ,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Subject: ANNOUNCEMENT-FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir

We have to inform you that the Board of Director's of our company in their meeting held on Wednesday, September 26, 2018 at 10:00 A.M at Registered Office, 40 B II, Gulberg III, Lahore, recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2018 at **Rs:0.50** PER share i.e. **5 %**.

2. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of **1** share for every **10** shares held i.e **10%** for the year ended June 30, 2018.

3. RIGHT SHARES

The Board has recommended to issue **NIL %** Right Shares at par/at a discount premium of Rs.NIL, per share in proportion of **NIL** share (s) for every **NIL** shares (s). The entitlement of right shares being declared simultaneously will not applicable in bonus Shares as declared above.

4. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

5. ANY OTHER CORPORATE ACTION

The Board has approved the appointment of Mr. Shahzad Javed as Chief Executive officer as well as Executive Director in the place of Mr. Usman Javed and accept resignation of Mr. Usman Javed, with the effect from September 26, 2018.

The financial results of the Company for the year ended June 30, 2018 are enclosed herewith

The annual General Meeting of the company will be held in Thursday, October 25, 2018 at 12:00 clock at Registered office, 40 B II, Gulberg III, Lahore.

The share Transfer books of the Company will be closed from October 18, 2018 to October 25, 2018. (Both Days inclusive) Transfers received in order at the Physical transfers/ CDS transaction IDs received in order by the Company's Share Registrar, M/s. Corplink (Pvt.) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore, up to the close of business on October 17, 2018 will be treated in time.

Thanking you,

Yours Truly,
For Ittefaq Iron Industries Ltd

M. Shahzad
Muhammad Shahzad Bazmi
(Company Secretary)



ITTEFAQ IRON INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2018

	2018 RUPEES	2017 RUPEES
Sales-Net	6,197,999,269	4,442,102,678
Cost of Sales	(5,578,257,662)	(4,070,358,212)
Gross Profit	619,741,607	371,744,466
Distribution Cost	20,450,119	13,216,251
Administrative Expenses	55,249,060	38,973,373
Operating Profit	544,042,428	319,554,842
Other Income	7,056,825	5,318,825
	551,099,253	324,873,667
Finance Cost	103,693,135	111,407,620
Workers Profit Participation Fund	22,370,306	10,673,302
Workers Welfare Fund	9,894,195	4,055,855
Profit Before taxation	415,141,616	198,736,890
Taxation	(145,321,034)	(57,875,622)
Profit After taxation	269,820,583	140,861,268
Earning Per Share	2.06	1.55



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR



K.C