

AGRO ALLIANZ LIMITED

(Formerly Karim Cotton Mills Limited)

Unity Tower, Plot # 8 C, Block-6, P.E.C.H.S, Karachi 75400

PHONE # +92 21 34373605-7

FAX # +92 21 34373608

Email: info@agroallianz.com.pk

September 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Year Ended June 30, 2018

We have to inform you that the Board of Directors of the Company in their meeting held on **September 26, 2018 at 03.00 p.m.** at the Registered Office of the Company at **Unity Tower, 8-C, Block-6, PECHS, Karachi** has recommended the following:

- | | | |
|------|----------------------|-----|
| i) | CASH DIVIDEND | Nil |
| ii) | BONUS SHARES | Nil |
| iii) | RIGHT SHARES | Nil |

Financial Results for the period are attached.

The Annual General Meeting of the Company will be held on **Wednesday, October 24, 2018 at 06:00 p.m.** at the Regent Plaza, Hotel and Convention Centre, Main Shahreh-e-Faisal, Karachi.

The Share Transfer Books of the Company will be closed from **October 18, 2018 to October 24, 2018 (Both days inclusive)**. Transfers received at the office of the Company's Share Registrar **M/s F.D Share Registrar (SMC-Pvt) Limited, 17th Floor, Block-A, Saima Trade Tower, I.I. Chundrigar Road, Karachi** at the Close of Business on **October 17, 2018** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,


Yousuf Hamdani
Company Secretary



AGRO ALLIANZ LIMITED (formerly Karim Cotton Mills Limited)		
Statement of Profit or Loss		
For the year ended June 30, 2018		
	2018	2017
	---(Rupees)---	
Revenue		
Mark-up income	15,802,019	13,013,656
Excess accrual written back	50,000	-
Total Income	15,852,019	13,013,656
Administrative and general expenses	(4,062,990)	(2,899,140)
Profit before taxation	11,789,029	10,114,516
Taxation	(3,435,564)	(3,236,645)
Profit after taxation	8,353,465	6,877,871
Earnings per share -basic & diluted	0.36	5.55



[Handwritten signature in blue ink]