

Bhanero Textile Mills Limited

BTM-SEC-010-2018

September 27, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sir,

Financial Results for the Year Ended 30th June, 2018

We would like to inform that the Board of Directors of company in their meeting held at 10:00 am on Thursday, 27th September, 2018 recommended the following:

a) Cash Dividend

A final cash dividend for the year ended 30th June, 2018 @ **PKR 64.30 per share i.e. 643.00%**.

b) Financial Results

The financial results of the company for the year ended 30th June 2018 are enclosed as **annexure "A"**

c) Share Transfer Book Closure

Share Transfer Books of the company will be closed from **17th October 2018 to 25th October 2018** (both days inclusive).

d) Material Information

As required under clause 5.6.1 of rule book of PSX to disclose material information we would like to inform that;

Mr. Asim Mirza, the Company Secretary of Bhanero Textile Mills Limited has stepped down and Mr. Mohammad Ahmed is appointed as Company Secretary of the company.

Mr. Anwar Hussain, the Chief Financial Officer of Bhanero Textile Mills Limited has stepped down and Mr. Asim Mirza is appointed as Chief Financial Officer of the company.

As intimated vide notice PSX(N)4952 dated August 29, 2018 financial statements will be circulated only electronically on PUCARS within stipulated time period.

Thanking you.

Yours truly,

For Bhanero Textile Mills Limited


Director

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Bhanero Textile Mills Limited

Annexure "A"

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2018

	Year ended June 30, 2018 Rupees	Year ended June 30, 2017 Rupees
Sales	8,073,845,411	6,837,254,892
Cost of goods sold	7,205,449,439	6,082,970,918
Gross profit	<u>868,395,972</u>	<u>754,283,974</u>
Other income	111,986,664	5,782,592
	<u>980,382,636</u>	<u>760,066,566</u>
Distribution cost	184,654,595	155,460,123
Administrative expenses	126,889,297	124,305,833
Other operating expenses	32,707,628	23,992,355
Finance cost	93,971,363	87,063,683
	<u>438,222,883</u>	<u>390,821,994</u>
Profit before tax	542,159,753	369,244,572
Provision for taxation		
Current year	27,378,416	72,619,736
Prior year	3,594,287	(1,159,756)
Deferred	29,150,541	22,048,062
	60,123,244	93,508,042
Profit after tax	<u>482,036,509</u>	<u>275,736,530</u>
Earnings per share - basic and diluted	<u>160.68</u>	<u>91.91</u>

A. H. Khan

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