



Pakistan

September 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

RE: FINANCIALS RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday September 27, 2018 at 12:00 p.m have approved the audited Financial Statements for the year ended June 30, 2018, and recommended the following:

	2018	2017
APPROPRIATIONS:		
(I) Cash Dividend	2.50%	NIL
(I) Bonus Shares	15%	10%
(II) Right Shares	NIL	NIL

	2018	2017
Rupees in thousands		
Sales	451,049	399,687
Cost of goods sold	(264,232)	(244,938)
Gross profit	186,817	154,749
Distribution cost	(138,635)	(121,304)
Administrative expenses	(26,455)	(22,084)
Other expense	(7,775)	(175)
Other income	9,483	8,623
Operating profit	23,435	19,809
Finance cost	(1,486)	(1,382)
Share of profit from associate	202,023	167,099
Profit before taxation	223,972	185,526
Taxation	(57,533)	(29,277)
Profit after taxation	<u>166,439</u>	<u>156,249</u>
Earnings per share	<u>Rs. 6.24</u>	<u>Rs. 5.86</u>
Profit after taxation	166,439	156,249
Other comprehensive income:		
Items that will not be reclassified to Profit or Loss		
Share of remeasurements of post employment benefit obligation of associate	(42,354)	(59)
Deferred tax relating to component of other comprehensive loss	6,604	7
Items that may be subsequently reclassified to Profit or Loss		
Loss on revaluation of available for sale investment	(37,567)	(18,218)
Total comprehensive income for the year	<u>93,122</u>	<u>137,979</u>

The 36th Annual General Meeting of the Company will be held at 2:30 pm on Thursday October 25, 2018 at The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton Karachi.

The share transfer books of the Company will remain closed from October 19, 2018 to October 25, 2018 (both days inclusive). Transfers should be received at the office of our registrar M/s. Central Depository Company of Pakistan Limited, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi latest by the close of business on October 18, 2018.

Thanking you

For United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

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