

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

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WEBSITE: www.huffaz.com.pk
S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

Form-3

Dated: 27.09.2018

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Through: Puccar

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday 27-09-2018 at 1500 hrs at Registered, office 207-210, Mashriq Centre Block-14, Gulshan-e-Iqbal Karachi, recommended the followings.

(i) CASH DIVIDEND

A Final Cash Dividend for year ended June 30, 2018 at Rs NIL % per share i.e. %. This is in addition to interim Dividend(s) already paid at Rs-NIL%-per share i.e. Nil%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus shares already issued @-NIL%

AND/OR

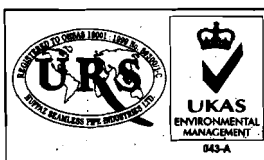
(iii) RIGHT SHARES

The Board has recommended issuing-NIL- % Right shares at par/at a discount / premium of Rs - NIL - per share in proportion of - NIL - share(s) for every - NIL - share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL



ISO 9001:2000



5L-0375



OHSAS 18001



5CT-0586



ISO 14001

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Financial results of the Company are as follows:

	Note	2018 -----Rupees in '000-----	2017 -----Rupees-----
Net sales	26	854,804	946,616
Cost of sales	27	(727,554)	(848,368)
Gross profit		127,250	98,248
Selling and Distribution expenses	28	(13,069)	(10,949)
Administrative expenses	29	(84,010)	(66,595)
		(97,079)	(77,544)
Other operating expenses	30	30,171	20,704
Other income	31	(4,567)	(7,903)
		30,817	33,525
Finance cost	32	56,421	46,326
		(41,722)	(23,984)
Profit before taxation		14,699	22,342
Taxation	33	53,175	3,221
Profit for the year		67,874	25,563
		-----Rupees-----	
Earnings per share - basic and diluted	34	1.22	0.46



The Annual General Meeting of the Company will be held on 29-10-2018 at 4.00 pm at Junagarah Community Centre Opposite Mashriq Centre, Block-17, Gulshan-e-Iqbal Karachi.


The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 20.09.2018.

The share transfer Books of the company will remain closed from 20.09.2018 to 27.09.2018 (both days inclusive). Transfer received at the Company's Registrar office M/s THK Associates (Pvt) 1st Floor, 40-C Block-6, P.E.C.H.S. Karachi, at the close of Business 20.09.2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 15 copies of Annual Accounts for your record with- in 5 working days after the Board Meeting.

Thanking you,

Yours faithfully,
For Huffaz Seamless Pipe Ind. Ltd,


(Usama Ahmed)
Company Secretary

