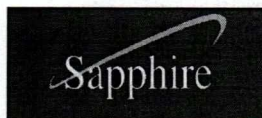


316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN: 92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax: 92 042 35758783, 35713753

TQ/2018

September 27, 2018

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Thursday the 27th day of September 2018, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2018 @ Rs.12.00 per share i.e. 120%.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Annual General Meeting of the Company will be held at 04:30 p.m. on 24th October, 2018 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders whose names appear in the Register of the Members on 17th October, 2018.

The Share Transfer Books of the Company will be closed from 18th October, 2018 to 24th October, 2018 (both days inclusive). Transfers received at THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi at the close of business on 17th October, 2018 will be treated in time for the purpose of above entitlement to the transferee.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,
for SAPPHIRE FIBRES LIMITED

A handwritten signature in blue ink, appearing to be "A. J. Khan", written over the typed name of the Secretary.

Secretary.

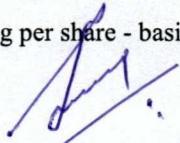


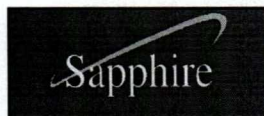
Sapphire Fibres Limited

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED

Annexure 'A'

	Year Ended June 30, 2018 Rupees	Year Ended June 30, 2017 Rupees
Sales	17,828,047,476	14,465,758,945
Cost of sales	<u>(16,002,641,641)</u>	<u>(13,491,724,210)</u>
Gross profit	1,825,405,835	974,034,735
Distribution cost	(590,408,425)	(463,270,990)
Administrative expenses	(303,556,412)	(302,998,941)
Other income	1,447,605,399	1,855,690,252
Other expenses	<u>(169,870,849)</u>	<u>(127,521,211)</u>
Profit from operations	2,209,175,548	1,935,933,845
Finance cost	<u>(732,876,733)</u>	<u>(536,736,909)</u>
Profit before taxation	1,476,298,815	1,399,196,936
Taxation	<u>(303,542,979)</u>	<u>(260,122,474)</u>
Profit after taxation	<u>1,172,755,836</u>	<u>1,139,074,462</u>
Earning per share - basic and diluted	59.57	57.86


SHAUKAT MAHMUD
COMPANY SECRETARY



Sapphire Fibres Limited

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED

Annexure 'B'

	Year Ended June 30, 2018 Rupees	Year Ended June 30, 2017 Rupees
Sales	31,026,148,790	28,341,763,329
Cost of sales	<u>(26,031,065,558)</u>	<u>(24,113,005,853)</u>
Gross profit	4,995,083,232	4,228,757,476
Distribution cost	(590,408,425)	(463,270,990)
Administrative expenses	(446,679,598)	(398,662,645)
Other income	576,476,245	989,240,917
Other expenses	<u>(201,360,679)</u>	<u>(131,398,933)</u>
Profit from operations	4,333,110,775	4,224,665,825
Finance cost	<u>(1,508,761,805)</u>	<u>(1,325,532,921)</u>
	2,824,348,970	2,899,132,904
Share of Loss of Associates	<u>(16,489,124)</u>	<u>(9,017,186)</u>
	2,807,859,846	2,890,115,718
Taxation	<u>(305,198,752)</u>	<u>(255,907,751)</u>
Profit after taxation	<u>2,502,661,094</u>	<u>2,634,207,967</u>
Attributable to:		
- Shareholders of the Parent Company	1,788,267,553	1,874,137,938
- Non-controlling interest	<u>714,393,541</u>	<u>760,070,029</u>
	<u>2,502,661,094</u>	<u>2,634,207,967</u>
Earning per share – attributable to the Shareholders of Parent Company	90.83	95.19

SHAUKAT MAHMUD
COMPANY SECRETARY