



# Sapphire Textile Mills Limited

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Dated: 27<sup>th</sup> September, 2018

## **Sub: Financial Results for the Year Ended June 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in its Meeting held at 4:00 p.m. on Thursday 27<sup>th</sup> day of September 2018, at 7-A/K, Main Boulevard Gulberg II, Lahore, recommended the following:

### **CASH DIVIDEND**

A final Cash dividend for the year ended 30<sup>th</sup> June, 2018 @ Rs. 16/- per share i.e. 160%.

**A- The standalone financial results of the Company are as follows:**

	Year Ended Jun 30, 2018	Year Ended Jun 30, 2017
	<b>Rupees</b>	
Net Turnover	28,896,327,034	25,583,975,268
Cost of Sales	(25,360,086,618)	(22,906,156,922)
<b>Gross Profit</b>	<b>3,536,240,416</b>	<b>2,677,818,346</b>
Distribution cost	(1,011,944,024)	(925,752,838)
Administrative expenses	(413,537,884)	(360,275,393)
Other Operating expenses	(118,970,100)	(364,712,412)
Other income	1,348,444,070	2,917,232,076
	(196,007,938)	1,266,491,433
<b>Profit from operation</b>	<b>3,340,232,478</b>	<b>3,944,309,779</b>
Finance cost	(1,391,490,732)	(968,945,979)
<b>Profit before taxation</b>	<b>1,948,741,746</b>	<b>2,975,363,800</b>
<b>Taxation</b>		
Current		
-for the year	(305,227,121)	(298,606,425)
-prior year	46,892	8,771,354
Deferred	(48,502,497)	36,217,866
	(353,682,726)	(253,617,205)
<b>Profit after taxation for the year</b>	<b>1,595,059,020</b>	<b>2,721,746,595</b>
<b>Earning per share- basic and diluted</b>	<b>79.42</b>	<b>135.52</b>



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## B- The Consolidated financial results of the Company and its subsidiaries are as follows:

	Year Ended Jun 30, 2018	Year Ended Jun 30, 2017
	Rupees	
Net turnover	35,380,562,771	30,240,880,104
Cost of sales	(28,782,312,393)	(25,219,775,419)
Gross Profit	6,598,250,378	5,021,104,685
Distribution cost	(2,779,104,842)	(1,840,668,372)
Administrative expenses	(815,612,092)	(619,232,572)
Other operating expenses	(198,358,220)	(370,760,395)
Other income	719,449,519	2,885,654,637
	(3,073,625,635)	54,993,298
Profit from operations	3,524,624,743	5,076,097,983
Finance cost	(2,029,864,129)	(1,528,576,743)
	1,494,760,614	3,547,521,240
Share of profit of Associated Companies	70,330,585	82,728,732
Profit before taxation	1,565,091,199	3,630,249,972
Taxation		
Current		
-for the year	(337,511,322)	(335,161,842)
-prior year	46,892	8,771,354
Deferred	(53,830,286)	116,000,793
	(391,294,716)	(210,389,695)
Profit after taxation for the year	1,173,796,483	3,419,860,277
Attributable to:		
Shareholders of Parent Company	885,461,953	3,195,066,797
Non-Controlling Interest	288,334,530	224,793,480
	1,173,796,483	3,419,860,277
Earning Per Share - basic and diluted	44.09	159.09

The Annual General Meeting of the Company will be held at 3.30 p.m. on 24<sup>th</sup> October, 2018 at Trading Hall, Cotton Exchange Building I.I Chandigarh Road, Karachi.

The above entitlement will be paid to the shareholders, whose names appear in the Register of the Members on 17<sup>th</sup> October, 2018.



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I.I Chundrigar Road, Karachi (Pakistan)  
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7-A/K, Main Boulevard, Gulberg-II,  
Lahore (Pakistan)  
UAN: +92 42 111-000-100 Fax: +92 42 35817583




## Sapphire Textile Mills Limited

The Share Transfer Books of the Company will be closed from 18<sup>th</sup> October, 2018 to 24<sup>th</sup> October, 2018 (both days inclusive). Transfer received at Hameed Majid Associates (Private) Limited, 4<sup>th</sup> Floor Karachi Chambers, Hasrat Mohan Road, Karachi at the close of business on 17<sup>th</sup> October, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,  
For Sapphire Textile Mills Limited  
Company Secretary

  
(Zeeshan Qureshi)

