

DEWAN SALMAN FIBRE LIMITED

September 28, 2018

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Financial Results for the year ended June 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 28, 2018 at 09:00 p.m. at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



DEWAN SALMAN FIBRE LIMITED

Registered Office: Dewan Centre, House No. 58,
Margallah Road, F-7/2, Islamabad Pakistan
Fax +92 51 2653009, 2653687 | UAN +92 51 111 111 141

Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre,
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630863 | UAN +92 21 111 364 111

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The financial results of the Company for the year ended June 30, 2018 are as follows:

| | 2018 | 2017 |
|------------------------------------|------------------------------|------------------|
| | ----- (Rupees in '000) ----- | |
| Sales | -- | -- |
| Cost of sales | (759,429) | (518,909) |
| Gross loss | (759,429) | (518,909) |
| Operating expenses | | |
| Distribution cost | (1,913) | (1,657) |
| Administrative expenses | (45,094) | (35,580) |
| | (47,007) | (37,237) |
| Operating loss | (806,436) | (556,146) |
| Finance cost | (367,744) | (24,467) |
| Other charges | (148,498) | (142,223) |
| Other income | 498 | 13,996 |
| | (515,744) | (152,694) |
| Loss before taxation | (1,322,180) | (708,840) |
| Taxation - Net | 139,573 | 58,806 |
| Loss after taxation | (1,182,607) | (650,034) |
| Loss per share - Basic and diluted | (3.23) | (1.77) |

Auditors have expressed adverse conclusion in their review report on going concern assumption due to closure of operations, cases by lenders due to non-payment of liabilities and related non-provisioning of mark-up, valuation of investment in associated concern at equity method, non-provisioning for doubtful debts and physical verification of stocks.



YD

A YOUSUF DEWAN COMPANY

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The Annual General Meetings of the Company will be held on Friday, October 26, 2018 at Islamabad, Pakistan.

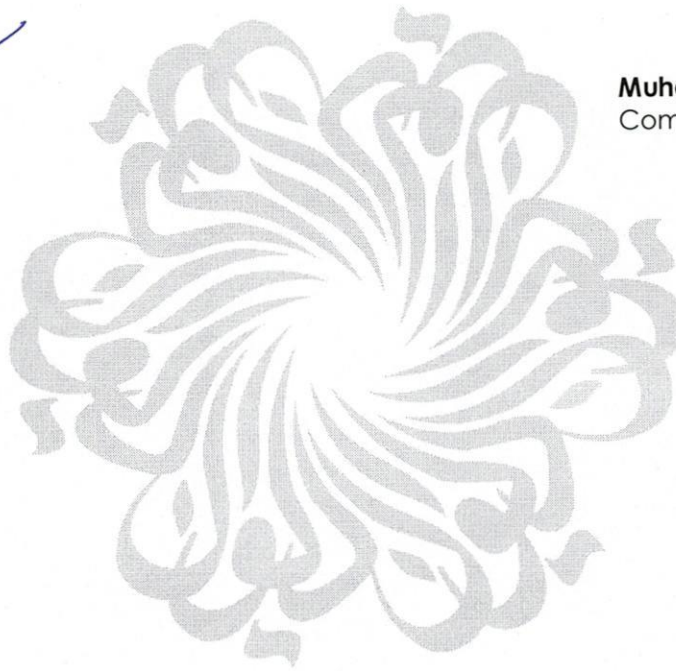
The Share Transfer Books of the Company will be closed from October 19, 2018 to October 26, 2018 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,


Zafar Asim
Director


Muhammad Hanif German
Company Secretary



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