

FORM-7

01 October 2018

The General Manager Pakistan Stock Exchange Stock Exchange Building Stock Exchange Road Karachi.

Subject:

Financial Results For the Year ended 30 June 2018

Dear Sir.

We have to inform you that the Board of Directors of our company in their meeting held on 01 October 2018 at 10:00 A.M. at registered office of the Company recommended the following:

(i) CASH DIVIDEND

5%

AND/OR

(ii) BONUS SHARES

NIL

AND/OR

(iii) RIGHT SHARES

NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION



The financial results of the Company are as follows:

	2018	2017
INCOME	Rupees	Rupees
Consultancy income	4,000,000	3,500,000
Dividend income	1,940,000	-
EXPENSES		
Administrative and general expenses	(4,536,718)	(2,656,598)
	1,403,282	843,402
Impairment loss on available for sale investments	-	(100,000)
Other income	_ '	43,905
Profit from operations	1,403,282	787,307
Finance cost	(16,023)	(23,444)
PROFIT BEFORE TAXATION	1,387,259	763,863
PROVISION FOR TAXATION		
Current - for the year	(341,000)	(321,885)
- prior year	41,886	317,732
Deferred	114,087	39,091
	(185,027)	34,938
NET PROFIT FOR THE YEAR	1,202,232	798,801
EARNINGS PER SHARE - BASIC AND DILUTED	0.48	0.32

The Notice of Annual General meeting will be sent to you in due course of time as the company will conduct the AGM on 23 October 2018.



Share transfer book will be closed from 17 October 2018 to 23 October 2018 (both days inclusive).

We will be sending you 15 copies of printed accounts for PSX internal purpose in due course of time with pursuant to PSX Notice No. 4403 dated 26 July 2018.

Yours Sincerely,

Company Secretary