

N.P. SPINNING MILLS LIMITED
STATEMENT OF PROFIT
OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018

	2018	Restated
	Rupees	2017
		Rupees
Sales - net	12,727,514	72,117,455
Cost of sales	(56,504,101)	(171,684,837)
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Gross loss	(43,776,587)	(99,567,382)
Other income	9,434,512	4,229,897
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	(34,342,075)	(95,337,485)
Distribution cost	-	(75,805)
Administrative expenses	(11,009,243)	(17,723,683)
Other operating expenses	(3,015,953)	-
Finance cost	(36,784,007)	(36,763,131)
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	(50,809,203)	(54,562,619)
Loss before tax	(85,151,278)	(149,900,104)
Taxation	(1,902,300)	(1,940,407)
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Loss for the year	(87,053,578)	(151,840,511)
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified subsequently to profit or loss		
Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate (note 5)	1,743,206	(697,240)
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Total comprehensive loss for the year	(85,310,372)	(152,537,751)
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Earnings per share - basic and diluted	(5.92)	(10.33)

