

October 2, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: MATERIAL INFORMATION

Dear Sir,

Further to our announcement dated February 26, 2018, we are pleased to inform the members that the Board of Directors of Dost Steels Limited (DSL) has now in their meeting held on Friday, September 28, 2018, recommended to the shareholders of the DSL for the issuance of aggregate 59,046,511 shares by way of other than right at a discount, i.e. at a price of Rs 6 per share to Crescent Star Insurance Limited, against the advance for issuance of shares already paid, subject to all corporate, legal and other approvals and requirements.

You may please inform the members of the Exchange accordingly.

Yours Sincerely



Malik Mehdi Muhammad
Chief Financial Officer/Company Secretary