

IDREES

TEXTILE MILLS LIMITED

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018

	2018 Rupees	Restated 2017 Rupees
Sales - net	2,881,059,482	2,438,055,611
Cost of sales	(2,643,744,807)	(2,151,420,060)
Gross profit	237,314,675	286,635,551
Distribution cost	(15,241,548)	(8,170,378)
Administrative expenses	(68,988,440)	(62,913,405)
	(84,229,988)	(71,083,783)
Finance cost	153,084,687	215,551,768
Other operating expenses	(113,629,274)	(96,819,649)
	(16,520,530)	(16,467,315)
	22,934,883	102,264,804
Other income	35,358,695	6,416,456
Profit before taxation	58,293,578	108,681,260
Taxation	20,111,096	(21,394,127)
Profit for the year	78,404,674	87,287,133
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified to profit or loss		
Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate	32,411,015	(1,886,914)
Remeasurement of defined benefit obligation	1,713,665	(49,360)
Related tax	(348,570)	12,560
	1,365,095	(36,800)
	33,776,110	(1,923,714)
Total comprehensive income for the year	112,180,784	85,363,419
Earnings per share - basic and diluted	4.34	4.84



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 Idrees Textile Mills Ltd.

Secretary