

Al-Abid Silk Mills Ltd.

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The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: October 03, 2018

SUBJECT: **FINANCIAL RESULTS FOR THE YEAR ENDED ON JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 03, 2018 at 02:30 p.m. recommended the following.

CASH DIVIDEND

A final cash dividend for the year ending 30.06.2018@Rs.Nil% per share which works out to Nil% of the paid up capital of the company for the year. Interim dividend has already been paid at Rs.Nil per share i.e.Nil%

The financial results of the Company are as follows:

	2018 Rupees	2017 Rupees
Sales and services	-	-
Cost of sales	214,460,070	332,114,646
Gross loss	(214,460,070)	(332,114,646)
Operating expenses		
Administrative expenses	30,794,018	31,964,046
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	(245,254,088)	(364,078,692)
Other income	212,790,768	38,727,757
Loss from operations	(32,463,320)	(325,350,935)
Finance cost	5,063	3,262
Loss before taxation	(32,468,383)	(325,354,197)
Taxation - net	20,353,097	17,091,147
Loss after taxation	(12,115,286)	(342,445,344)
Loss per share - basic and diluted	(0.90)	(25.54)
Loss after taxation	(12,115,286)	(342,445,344)
Transfer from surplus on revaluation of fixed assets on account of incremental depreciation net of tax	(1,050,782,634)	196,727,406
Total Comprehensive Loss	(1,062,897,920)	(145,717,938)

We shall be sending you 200 copies of printed accounts for the distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For AL-ABID SILK MILLS LIMITED
By order of the Board

Nasim Ahmed
Company Secretary

FACTORIES: A-39, A/51-B, A-34/A, A-29/B, D-14/C-1, S.I.T.E., KARACHI - (PAKISTAN)